

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
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Lourdes R. Palomo
Administrator

Office of the Speaker
Judith T. Won Pat, Ed. D.

Memorandum

Date: 1.31.14
Time: 1:21 PM
Prescribed by: [Signature]

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo [Signature]

Date: October 4, 2013

Subject: Quarterly reporting requirements under P.L. 29-113
[4th Quarter Report Ending September 30, 2013]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending September 30, 2013 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 4th Quarter Financial Report
4th Quarter Federal Funding Report
4th Quarter Prior Year Obligation Report

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY

BY: JB

DATE: 01/31/14

TIME: 1:20 AM PM

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Forth Quarter ended September 30, 2013

Operating revenues:	
Annual Assessment	
Regulatory fees	303,105.83
Total operating revenues	<u>303,105.83</u>
Operating expenses:	
Professional fees	345,818.15
Administrative expenses	10,500.00
Commissioner expenses	14,000.00
IT expenses	1,755.00
Office rent	7,360.00
Office expenses	602.32
Publication expenses [Misc]	6,493.12
Naruc	1,678.00
Utilities	1,174.87
Xerox	875.63
	<u>390,257.09</u>
Net operating income	<u>(87,151.26)</u>
Other income (expense):	
Interest income	100.68
	<u>100.68</u>
Change in net assets	(87,050.58)
Net assets, beginning of quarter:	506,230.85
Deduct prior quarter adjustment	<u>(945.98)</u>
Net asset, beginning of quarter, as restated	<u>505,284.87</u>
Net assets, end of quarter	<u>\$ 418,234.29</u>

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 4, 2013

Subject: **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 4, 2013

Subject: **Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.