

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Administrative Law Judge

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andy Niven

Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Frederick J. Horecky
Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 1/31/14
Time: 1:21 PM
Received by: [Signature]

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo [Signature]

Date: January 30, 2014

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2013 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: JB
DATE: 01/31/14
TIME: 1:20 AM PM

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2013

Operating revenues:	
Annual Assessment	429,700.00
Regulatory fees	205,422.12
Total operating revenues	<u>635,122.12</u>
Operating expenses:	
Professional fees	261,265.62
Administrative expenses	10,999.98
Commissioner expenses	41,417.04
IT expenses	1,975.00
Office rent	8,550.00
Office expenses	3,942.86
Publication expenses [Misc]	5,918.00
Utilities	1,100.78
Xerox	1,002.98
	<u>336,172.26</u>
Net operating income	<u>298,949.86</u>
Other income (expense):	
Interest income	147.66
	<u>147.66</u>
Change in net assets	299,097.52
Net assets, beginning of quarter:	418,234.29
Net assets, end of quarter	<u>\$ 717,331.81</u>

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Administrative Law Judge

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andy Niven


Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Frederick J. Horecky
Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2014

Subject: **Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Administrative Law Judge

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andy Niven

Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Frederick J. Horecky
Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 30, 2014

Subject: **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2013**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2013 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.