

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Joseph R. Alcantara
Administrative Law Judge

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
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Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

Speaker Benjamin J.F. Cruz

Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

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Time: 12:17 [] AM [x] PM File No. _____
Received By: Joe S.A.

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 30, 2017

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2016 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: *A. Ruitigua*
DATE: *November 03, 2017*
TIME: *12:40* AM PM

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2016

Operating revenues:	
Administrative fees	492,500.00
Regulatory fees	91,225.77
Total operating revenues	583,725.77
Operating expenses:	
Professional fees	140,557.51
Administrative expenses	15,000.00
Commissioner expenses	23,833.65
IT expenses	960.00
Office rent	7,773.24
Office expenses	3,775.96
Publication expenses [Misc]	4,645.00
Utilities	1,096.51
Xerox	1,396.63
Reimbursed expense	(18.00)
Depreciation expense	291.99
	199,312.49
Net operating income	384,413.28
Other income (expense):	
Interest income	132.43
	132.43
Change in net assets	384,545.71
Net assets, beginning of quarter:	312,142.35
Net assets, end of quarter:	\$ 696,688.06

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To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2017

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Benjamin J. Cruz, 34rd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2017

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.