

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Joseph R. Alcantara
Administrative Law Judge

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
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Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 20, 2016

Subject: Quarterly reporting requirements under P.L. 29-113
[4th Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending September 30, 2016 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 4th Quarter Financial Report
4th Quarter Federal Funding Report
4th Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Fourth Quarter ended September 30, 2016

Operating revenues:

Regulatory fees	55,540.25
Total operating revenues	55,540.25

Operating expenses:

Professional fees	90,361.25
Administrative expenses	12,000.00
Commissioner expenses	30,713.36
IT expenses	885.00
Office rent	7,500.86
Office expenses	1,400.00
Publication expenses [Misc]	3,636.00
Utilities	1,087.16
Xerox	1,389.11
Reimbursed expense	235.00
Depreciation expense	291.99
	149,499.73

Net operating income	(93,959.48)
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Other income (expense):

Interest income	133.21
	133.21

Change in net assets	(93,826.27)
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Net assets, beginning of quarter:	284,023.33
Prior quarter adjustments	121,945.29
Net assets, beginning of quarter, as restated	405,968.62

Net assets, end of quarter:	\$ 312,142.35
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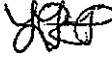
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Memorandum

To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 20, 2016

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: October 20, 2016

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.