

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 362
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Joephet R. Alcantara
Administrative Law Judge

Commissioners

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Frederick J. Horecky
Administrative Law Judge/Legal
Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo



Date: April 30, 2018

Subject: Quarterly reporting requirements under P.L. 29-113
[2nd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending March 31, 2018 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 2nd Quarter Financial Report
2nd Quarter Federal Funding Report
2nd Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Second Quarter ended March 31, 2018

Operating revenues:	
Administrative fees	0.00
Regulatory fees	90,216.63
Total operating revenues	90,216.63
Operating expenses:	
Professional fees	134,621.09
Administrative expenses	10,624.98
Commissioner expenses	32,607.19
Depreciation expense	291.99
IT expenses	590.00
Office rent	6,993.24
Office expenses	933.99
Publication expenses [Misc]	10,127.75
Utilities	1,049.86
Xerox	1,257.77
	199,097.86
Net operating income	(108,881.23)
Other income (expense):	
Interest income	245.34
	245.34
Change in net assets	(108,635.89)
Net assets, beginning of quarter:	804,690.78
Net assets, end of quarter:	\$ 696,054.89

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To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2018

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2108

On behalf of Public Utilities Commission of Guam, I hereby submit our
2nd quarter report ending March 31, 2018 and acknowledge that PUC
is considered exempt as our entity does not receive any federal funding.

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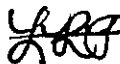
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To: Speaker Benjamin J. Cruz, 34rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2018

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2018

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2018 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.