

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Administrative Law Judge

Joseph M. McDonald
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Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 30th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: May 3, 2011

Subject: Quarterly reporting requirements under P.L. 29-113
[2nd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending March 31, 2011 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 2nd Quarter Financial Report
2nd Quarter Federal Funding Report
2nd Quarter Prior Year Obligation Report

Office of
Judith T. Won Pat
Date 5/5/10
Time 11:24A
Received by AD

RECEIVED	
OFFICE OF PUBLIC ACCOUNTABILITY	
DATE:	<u>5/5/2011</u>
TIME:	<u>11:05 am</u>
BY:	<u>Rachel F.</u>

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Second Quarter ended March 31, 2011

Operating revenues:	
Annual assessment	143,033.75
Regulatory fees	138,605.45
Total operating revenues	<u>281,639.20</u>
Operating expenses:	
Professional fees	158,310.45
Administrative expenses	9,500.04
Commissioner expenses	9,509.33
IT expenses	1,200.00
Office rent	6,481.03
Office expenses	134.24
Publication expenses	5,377.70
Utilities	1,033.72
Xerox	548.81
	<u>192,095.32</u>
Net operating income	<u>89,543.88</u>
Other income (expense):	
Interest income	212.48
	<u>212.48</u>
Change in net assets	89,756.36
Net assets, beginning of quarter:	450,227.08
Net assets, end of quarter	<u>\$ 539,983.44</u>

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MEMORANDUM

TO: Speaker Judith T. Won Pat, 31st Guam Legislature
Public Auditor Doris Flores Brooks

FROM: Public Utilities Commission of Guam / Lou R. Palomo 

DATE: May 3, 2011

SUBJECT: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2011

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2011 and acknowledge that PUC is considered exempts as our entity does not receive any federal funding.

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MEMORANDUM

TO: Speaker Judith T. Won Pat, 31st Guam Legislature
Public Auditor Doris Flores Brooks

FROM: Public Utilities Commission of Guam / Lou R. Palomo 

DATE: May 3, 2011

SUBJECT: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2011

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2011 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.