

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
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David A. Mair
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Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 31st Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: July 28, 2011

Subject: Quarterly reporting requirements under P.L. 29-113
[3rd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly reports for the period ending June 30, 2011 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 3rd Quarter Financial Report
3rd Quarter Federal Funding Report
3rd Quarter Prior Year Obligation Report

RECEIVED	
OFFICE OF PUBLIC ACCOUNTABILITY	
DATE:	<u>7/28/11</u>
TIME:	<u>1:23</u>
BY:	<u>MWD</u>

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/28/11
Time 1:15 PM
Received by [Signature]

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To: Speaker Judith T. Won Pat, 31st Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: July 28, 2011

Subject: **Federal Funding Report [FFY] Chapter VI, Section 26
pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2011**

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2011 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Judith T. Won Pat, 31st Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 28, 2011

Subject: **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2011**

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2011 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Second Quarter ended June 30, 2011

Operating revenues:	
Annual Assessment	0.00
Regulatory fees	117,100.04
Total operating revenues	117,100.04
Operating expenses:	
Professional fees	142,440.04
Administrative expenses	9,500.04
Commissioner expenses	900.00
IT expenses	2,400.00
Office rent	6,555.21
Office expenses	346.48
Publication expenses [Misc]	3,364.10
Utilities	1,094.85
Xerox	1,101.98
Bank Service Charge	11.68
	167,714.38
Net operating income	(50,614.34)
Other income (expense):	
Interest income	207.64
	207.64
Change in net assets	(50,406.70)
Net assets, beginning of quarter:	539,983.44
Net assets, end of quarter	\$ 489,576.74