

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
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Lourdes R. Palomo  
Administrator

**Memorandum**

To: Speaker Judith T. Won Pat, 31<sup>st</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 30, 2012

Subject: Quarterly reporting requirements under P.L. 29-113  
*[1<sup>st</sup> Quarter Report]*

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2011 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1<sup>st</sup> Quarter Financial Report  
1<sup>st</sup> Quarter Federal Funding Report  
1<sup>st</sup> Quarter Prior Year Obligation Report

**Office of the Speaker  
Judith T. Won Pat, Ed. D.**

Date 1-30-12  
Time 3:20 pm  
Received by *[Signature]*

<p>RECEIVED OFFICE OF PUBLIC ACCOUNTABILITY DATE: 1/30/2012 Time: 3:28 pm BY: JB</p>
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**Public Utilities Commission of Guam**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**First Quarter ended December 31, 2011**

Operating revenues:	
Annual Assessment	299,200.00
Regulatory fees	217,991.98
Total operating revenues	517,191.98
Operating expenses:	
Professional fees	262,736.98
Administrative expenses	10,000.02
Commissioner expenses	5,787.50
IT expenses	2,400.00
Office rent	6,383.85
Office expenses	274.80
Naruc Membership	0.00
Publication expenses [Misc]	2,040.80
Utilities	1,019.23
Xerox	1,161.13
	291,804.31
Net operating income	225,387.67
Other income (expense):	
Interest income	88.39
	88.39
Change in net assets	225,476.06
Net assets, beginning of quarter:	413,922.36
Net assets, end of quarter:	\$ 639,398.42

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Public Auditor Doris Brooks, Office of Public Accountability

**From:** Guam Public Utilities Commission / Lou R. Palomo 

**Date:** January 30, 2012

**Subject:** **Federal Funding Report [FFY] Chapter VI, Section 26  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 31, 2011**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report ending December 31, 2011 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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Public Auditor Doris Brooks, Office of Public Accountability

**From:** Guam Public Utilities Commission / Lou R. Palomo *LRP*

**Date:** January 30, 2012

**Subject:** **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 31, 2011**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2011 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.