

BEFORE THE GUAM PUBLIC UTILITIES COMMISSION

GUAM POWER AUTHORITY
LEVELIZED ENERGY ADJUSTMENT
CLAUSE [LEAC]

DOCKET 02-04

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Guam Public Utilities Commission [PUC] will conduct a public hearing, commencing at 5:00 p.m. on February 6, 2008 at Suite 206 GCIC Building, 414 W. Soledad Ave. Hagatna to consider Guam Power Authority's [GPA] December 12, 2007 petition for the establishment of a LEAC rate for the period February 1, 2008 through July 31, 2008. Pursuant to the terms of GPA's Tariff Z [LEAC], PUC adjusts GPA's LEAC rate every six months to cover GPA's projected prudent fuel expenses for the next six months and to reimburse GPA for any unrecovered prudent fuel expenses for the prior LEAC period. Pursuant to PUC Orders dated September 24, 2003 and April 22, 2005, GPA is authorized to recover under the LEAC deferred fuel expense, which was incurred in prior years. PUC's regulatory consultant, Georgetown Consulting Group is presently reviewing GPA's filing and will issue a report on January 25, 2008. A copy of Georgetown's report will be available for review on PUC's website [*guampuc.com*] under PUC Documents, Guam Power Authority, Docket 02-4 and at PUC's office.

In its current LEAC petition, GPA seeks a 16% increase in the current LEAC rate, which would increase an average residential monthly bill [*consumption rate of 1000 kWh*] by 10.5% [*a monthly increase of about \$19.86*]. The impact of this proposed increase on other customer classes would vary.

PUC will welcome public comments at the conclusion of the public hearing. Public comments will be entertained in the order registered with PUC staff at Suite 206 prior to the commencement of the hearing.

Further information about the hearing and about GPA's petition may be obtained from PUC's administrator Lou Palomo at 472-1907. Those with disabilities who need special accommodation to attend the hearing should also contact Ms. Palomo.