

BEFORE THE GUAM PUBLIC UTILITIES COMMISSION



GUAM POWER AUTHORITY
LEVELIZED ENERGY ADJUSTMENT
CLAUSE [LEAC]

GPA DOCKET 14-12

RATIFICATION ORDER

This matter comes before the Guam Public Utilities Commission ["PUC"] upon the Order in this Docket dated November 6, 2014, which was signed by Chairman Jeffrey C. Johnson.¹ In the Report of the PUC Chairman², Chairman Johnson examined the "Interim LEAC Filing" of the Guam Power Authority ["GPA"] dated October 29, 2014.³ Upon reviewing the GPA Filing, the Chairman, acting on behalf of the Commission pursuant to 12 GCA §12004, approved GPA's request for an adjustment to the Fuel Recovery Factor. Effective November 1, 2014, the customer LEAC factor was reduced from \$0.17644/kWh to \$0.146666/kWh. The current rates for the Working Capital Surcharge were continued in effect.⁴

Furthermore, effective November 1, 2014, adjusted LEAC rates for consumers at various voltage levels were determined to be as follows⁵:

Customer	
Secondary - 13.8 KV	0.146666
Primary - 13.8 KV	0.141008
34.5 KV	0.140485
115 KV	0.138255

The Order further established that no LEAC adjustment would be effective without the prior approval of the Guam Public Utilities Commission.

Finally, the Order executed by the Chairman indicated that such order was "interim" and would remain in effect until further action was taken by the full Commission.⁶ It is the intent of the Guam Public Utilities Commission that the Order of the Chairman, dated November 6, 2014, be ratified, adopted and affirmed herein by the full Guam Public Utilities Commission.

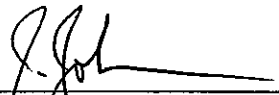
¹ PUC Order, GPA Docket 14-12, dated November 5, 2014.
² Report of the PUC Chairman, GPA Docket 14-12, dated November 5, 2014.
³ GPA Interim LEAC Filing, GPA Docket 14-12, dated October 29, 2014.
⁴ Id. at p. 5.
⁵ Id.
⁶ Id.

ORDERING PROVISIONS

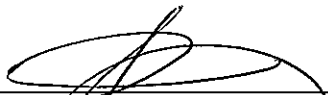
After a thorough review of the record herein, including GPA's Interim LEAC Filing, the Report of the PUC Chairman, and the Order dated November 6, 2014, for good cause shown, on motion duly made, seconded and carried by the undersigned Commissioners, the Guam Public Utilities Commission **HEREBY ORDERS** that:

1. The Report of the PUC Chairman is hereby adopted and incorporated herein.
2. The Order, executed by the Chairman on November 6, 2014, is hereby adopted, approved, ratified, and affirmed.

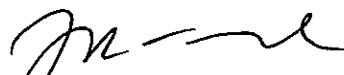
Dated this 1st day of December, 2014.




Jeffrey C. Johnson
Chairman



Rowena E. Perez
Commissioner



Joseph M. McDonald
Commissioner



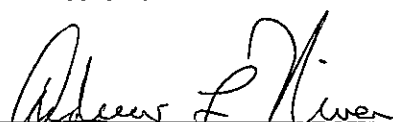
Michael A. Pangelinan
Commissioner



Peter Montinola
Commissioner



Filomena M. Cantoria
Commissioner



Andrew L. Niven
Commissioner