

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
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David A. Mair
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Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 31, 2013

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2012 via hard copy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

**Office of the Speaker
Judith T. Won Pat, Ed. D.**
Date Feb 4, 2013
Time 10:55 am
Received by Rob Tugaz

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: MA
DATE: 2/4/13
TIME: 1100 AM PM

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2012

Operating revenues:	
Annual Assessment	381,749.97
Regulatory fees	369,035.60
Total operating revenues	<u>750,785.57</u>
Operating expenses:	
Professional fees	404,962.60
Administrative expenses	10,500.00
Commissioner expenses	13,681.28
IT expenses	1,755.00
Office rent	4,897.62
Office expenses	734.75
Publication expenses [Misc]	5,390.00
Utilities	1,008.24
Xerox	1,246.72
	<u>444,176.21</u>
Net operating income	<u>306,609.36</u>
Other income (expense):	
Interest income	125.32
	<u>125.32</u>
Change in net assets	306,734.68
Net assets, beginning of quarter:	398,093.84
Net assets, end of quarter	<u>\$ 704,828.52</u>

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 31, 2013

Subject: **Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2012**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2012 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.

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To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 31, 2013

Subject: **Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2012**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2012 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.
