

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson  
Chairman

Rowena E. Perez-Camacho  
Vice Chairwoman

Commissioners

Joseph M. McDonald  
Michael A. Pangelinan  
Peter Montinola  
Doris Flores Brooks  
Pedro Guerrero

Suite 207, GCIC Building  
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Hagatna, Guam 96932  
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Lourdes R. Palomo  
Administrator


Frederick J. Horecky  
Chief Administrative Law Judge

Joephet R. Alcantara  
Administrative Law Judge

Anthony R. Camacho  
Legal Counsel

Memorandum

To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 30, 2020

Subject: Quarterly reporting requirements under P.L. 29-113  
[3<sup>rd</sup> Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending June 30, 2020 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 3<sup>rd</sup> Quarter Financial Report  
3<sup>rd</sup> Quarter Federal Funding Report  
3<sup>rd</sup> Quarter Prior Year Obligation Report

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**Third Quarter ended June 30, 2020**

Operating revenues:	
Administrative fees	\$ 0.00
Regulatory fees	578,432.17
Total operating revenues	<u>578,432.17</u>
Operating expenses:	
Professional fees	639,712.17
Administrative expenses	13,500.00
Commissioner expenses	16,624.19
Depreciation expense	291.99
IT expenses	915.00
Office rent	4,985.88
Office expenses	1,338.88
Publication expenses [Misc]	9,704.00
Reimbursable expense	0.00
Utilities	986.11
Xerox	694.60
Total operating expenses	<u>688,752.82</u>
Net operating income	<u>(110,320.65)</u>
Other income (expense):	
Interest income	62.38
Total other income	<u>62.38</u>
Change in net assets	(110,258.27)
Net assets, beginning of quarter	<u>448,724.53</u>
Net assets, end of quarter	<u>\$ 338,466.26</u>

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To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 30, 2020

Subject: Federal Funding Report [FFY] Chapter VI, Section 26  
Pursuant to P.L. 29-113  
GPUC 3<sup>rd</sup> Quarter Report ending June 30, 2020

On behalf of Public Utilities Commission of Guam, I hereby submit our 3<sup>rd</sup> quarter report ending June 30, 2020 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 30, 2020

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
GPUC 3<sup>rd</sup> Quarter Report ending June 30, 2020

On behalf of Public Utilities Commission of Guam, I hereby submit our 3<sup>rd</sup> quarter report ending June 30, 2020 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.