

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Joseph R. Alcantara
Administrative Law Judge

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andrew L. Niven

Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: April 30, 2016

Subject: Quarterly reporting requirements under P.L. 29-113
[2nd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending March 31, 2016 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: Andriana Quitugua
DATE: May 10, 2016
TIME: 2:00 AM PM

Enclosures: 2nd Quarter Financial Report
2nd Quarter Federal Funding Report
2nd Quarter Prior Year Obligation Report

Office of the Speaker
Judith T. Won Pat, Ed.D
Date: 5/10/2016
Time: 1:50 PM
Received By: [Signature]

PUBLIC UTILITIES COMMISSION OF GUAM
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - BankPacific - Admin	307,492.25
Checking - BankPacific - Reg	87,623.08
Petty Cash	50.00
Total Checking/Savings	<u>395,165.33</u>
Accounts Receivable	
Accounts Receivable	
Guam Power Authority	73,491.13
Guam Telecom, LLC	2,053.75
Guam Telephone Authority	80,102.47
Guam Waterworks Authority	63,727.80
Pacific Data Systems	38,405.27
Port Authority of Guam	5,143.25
Total Accounts Receivable	<u>262,923.67</u>
Total Accounts Receivable	262,923.67
Other Current Assets	
Reimbursable Costs	12,433.52
Undeposited Funds	-9,445.94
Total Other Current Assets	<u>2,987.58</u>
Total Current Assets	661,076.58
Fixed Assets	
Computer equipment	
Acc. Depr.--computer equipment	-1,735.70
Computer equipment - Other	1,735.70
Total Computer equipment	0.00
Office furniture & fixtures	
Accum. depr.--office furn & fix	-2,159.12
Office furniture & fixtures - Other	8,175.89
Total Office furniture & fixtures	<u>6,016.77</u>
Total Fixed Assets	6,016.77
TOTAL ASSETS	<u>667,093.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	280,785.36
Total Accounts Payable	<u>280,785.36</u>
Total Current Liabilities	<u>280,785.36</u>
Total Liabilities	280,785.36
Equity	
Opening Bal Equity	277.93
Prior period adjustment	-198,904.24
Retained Earnings	355,765.92
Net Income	229,168.38
Total Equity	<u>386,307.99</u>
TOTAL LIABILITIES & EQUITY	<u>667,093.35</u>

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To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2016

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Judith T. Won Pat, 33rd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2016

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.