

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Joseph R. Alcantara
Administrative Law Judge

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
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Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

Speaker Benjamin J.F. Cruz

Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: July 31, 2017

Subject: Quarterly reporting requirements under P.L. 29-113
[3rd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending June 30, 2017 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: A. Buitrago
DATE: November 09, 2017
TIME: 12:45 AM PM

Enclosures: 3rd Quarter Financial Report
3rd Quarter Federal Funding Report
3rd Quarter Prior Year Obligation Report

NOV 03 2017

Time: 12:17 () AM () PM File No. _____
Received By: Joe S.A.

[Signature]

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Third Quarter ended June 30, 2017

Operating revenues:	
Administrative fees	0.00
Regulatory fees	169,863.99
Total operating revenues	<u>169,863.99</u>
Operating expenses:	
Professional fees	206,372.14
Administrative expenses	15,000.00
Commissioner expenses	25,170.00
Depreciation expense	486.65
IT expenses	4,590.00
Office rent	7,773.24
Office expenses	1,099.41
Publication expenses [Misc]	6,357.50
Utilities	1,068.31
Xerox	956.73
	<u>268,873.98</u>
Net operating income	<u>(99,009.99)</u>
Other income (expense):	
Interest income	191.70
	<u>191.70</u>
Change in net assets	(98,818.29)
Net assets, beginning of quarter:	603,639.98
Net assets, end of quarter:	<u>\$ 504,821.69</u>

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To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 31, 2017

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2017

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2017 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Benjamin J. Cruz, 34rd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: July 31, 2017

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2017

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2017 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.