

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Commissioners

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Mark G. Miller

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Frederick J. Horecky
Chief Administrative Law Judge

Joephet R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

Memorandum

Date: January 30, 2019

To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2018 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. Should you have any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report
Period ending December 31, 2108

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2018

Operating revenues:

Administrative fees	\$ 350,518.30
Regulatory fees	103,360.14
Total operating revenues	<u>453,878.44</u>

Operating expenses:

Professional fees	132,618.23
Administrative expenses	13,000.02
Commissioner expenses	54,963.03
Depreciation expense	291.99
IT expenses	885.00
Office rent	4,740.88
Office expenses	2,125.27
Publication expenses [Misc]	7,494.25
Reimbursable expense	3,971.52
Utilities	1,080.26
Xerox	663.48
Total operating expenses	<u>221,833.93</u>

Net operating income 232,044.51

Other income (expense):

Interest income	<u>162.36</u>
Total other income	<u>162.36</u>

Change in net assets 232,206.87

Net assets, beginning of quarter: 491,655.53

Prior period adjustment 181,517.15

Net assets, end of quarter: \$ 673,172.68

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Mark G. Miller

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Frederick J. Horecky
Chief Administrative Law Judge

Joseph R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

Memorandum

Date: January 30, 2019

To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo



Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2018

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2018 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Commissioners

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Mark G. Miller

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Frederick J. Horecky
Chief Administrative Law Judge


Joephet R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

Memorandum

Date: January 30, 2019

To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2018

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2018 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.