

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

Joephet R. Alcantara
Administrative Law Judge

Commissioners

Joseph M. McDonald
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Frederick J. Horecky
Administrative Law Judge/Legal
Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2019

Subject: Quarterly reporting requirements under P.L. 29-113
[2nd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending March 30, 2019 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 2nd Quarter Financial Report
2nd Quarter Federal Funding Report
2nd Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Second Quarter ended March 31, 2019

Operating revenues:	
Administrative fees	\$ 0.00
Regulatory fees	73,438.55
Total operating revenues	<u>73,438.55</u>
Operating expenses:	
Professional fees	123,378.66
Administrative expenses	13,000.02
Commissioner expenses	36,069.58
Depreciation expense	291.99
IT expenses	885.00
Office rent	9,481.76
Office expenses	369.28
Publication expenses [Misc]	8,604.25
Reimbursable expense	0.00
Utilities	1,069.31
Xerox	879.31
Total operating expenses	<u>194,029.16</u>
Net operating income	<u>(120,590.61)</u>
Other income (expense):	
Interest income	118.30
Total other income	<u>118.30</u>
Change in net assets	(120,416.18)
Net assets, beginning of quarter:	<u>673,172.68</u>
Net assets, end of quarter:	<u>\$ 552,756.50</u>

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To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2019

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our
2nd quarter report ending March 31, 2019 and acknowledge that PUC
is considered exempt as our entity does not receive any federal funding.

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To: Speaker Tina Muna Barnes, 35th Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: April 30, 2019

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 2nd Quarter Report ending March 31, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our 2nd quarter report ending March 31, 2019 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.