

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson  
Chairman

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

Joephet R. Alcantara  
Administrative Law Judge

Commissioners

Joseph M. McDonald  
Filomena M. Cantoria  
Rowena E. Perez  
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Frederick J. Horecky  
Administrative Law Judge/Legal  
Counsel

Lourdes R. Palomo  
Administrator

Memorandum

To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 31, 2019

Subject: Quarterly reporting requirements under P.L. 29-113  
[4<sup>th</sup> Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending September 30, 2019 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 4<sup>th</sup> Quarter Financial Report  
4<sup>th</sup> Quarter Federal Funding Report  
4<sup>th</sup> Quarter Prior Year Obligation Report

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**Fourth Quarter ended September 30, 2019**

Operating revenues:		
Administrative fees	\$	0.00
Regulatory fees		67,236.75
Total operating revenues		<u>67,236.75</u>
Operating expenses:		
Professional fees		116,563.44
Administrative expenses		12,999.94
Commissioner expenses		43,401.93
Depreciation expense		291.99
IT expenses		885.00
Office rent		7,826.32
Office expenses		1,316.50
NARUC membership		1,836.00
Publication expenses [Misc]		6,451.00
Reimbursable expense		284.13
Utilities		1,057.26
Xerox		1,614.38
Total operating expenses		<u>194,527.89</u>
Net operating income		<u>(127,291.14)</u>
Other income (expense):		
Interest income		90.35
Total other income		<u>90.35</u>
Change in net assets		(127,200.79)
Net assets, beginning of quarter		<u>416,183.75</u>
Net assets, end of quarter	\$	<u><u>288,982.96</u></u>

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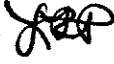
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To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 31, 2019

Subject: Federal Funding Report [FFY] Chapter VI, Section 26  
Pursuant to P.L. 29-113  
GPUC 4<sup>th</sup> Quarter Report ending September 30, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our 4<sup>th</sup> quarter report ending September 30, 2019 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 31, 2019

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
GPUC 4<sup>th</sup> Quarter Report ending September 30, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our 4<sup>th</sup> quarter report ending June 30, 2019 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.