

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson  
Chairman

Rowena E. Perez-Camacho  
Vice Chairwoman

Commissioners

Joseph M. McDonald  
Michael A. Pangelinan  
Peter Montinola  
Doris Flores Brooks

Suite 207, GCIC Building  
Post Office Box 862  
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Lourdes R. Palomo  
Administrator


Frederick J. Horecky  
Chief Administrative Law Judge

Joephet R. Alcantara  
Administrative Law Judge

Anthony R. Camacho  
Legal Counsel

Memorandum

To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2020

Subject: Quarterly reporting requirements under P.L. 29-113  
[1<sup>st</sup> Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2019 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report  
1st Quarter Federal Funding Report  
1st Quarter Prior Year Obligation Report

**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**First Quarter ended December 31, 2019**

Operating revenues:		
Administrative fees	\$	399,300.00
Regulatory fees		95,708.41
Total operating revenues		<u>495,008.41</u>
Operating expenses:		
Professional fees		138,415.27
Administrative expenses		13,500.00
Commissioner expenses		27,856.42
Depreciation expense		291.99
IT expenses		590.00
Office rent		7,696.32
Office expenses		858.54
Publication expenses [Misc]		14,330.00
Reimbursable expenses		0.00
Utilities		1,142.14
Xerox		556.99
Total operating expenses		<u>205,237.67</u>
Net operating income		<u>289,770.74</u>
Other income (expense):		
Interest income		161.83
Total other income		<u>161.83</u>
Change in net assets		289,932.57
Net assets, beginning of quarter		<u>288,982.96</u>
Net assets, end of quarter	\$	<u><u>578,915.53</u></u>

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To: Speaker Tina Muna Barnes, 35<sup>th</sup> Guam Legislature  
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2020

Subject: Federal Funding Report [FFY] Chapter VI, Section 26  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 31, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report ending December 31, 2019 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 30, 2020

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
GPUC 1<sup>st</sup> Quarter Report ending December 31, 2019

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report ending December 31, 2019 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.