

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Rowena E. Perez-Camacho
Vice Chairwoman

Commissioners

Joseph M. McDonald
Michael A. Pangelinan
Peter Montinola
Doris Flores Brooks
Pedro Guerrero

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Lourdes R. Palomo
Administrator


Frederick J. Horecky
Chief Administrative Law Judge

Joephet R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

Memorandum

To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 28, 2020

Subject: Quarterly reporting requirements under P.L. 29-113
[4th Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending September 30, 2020 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 4th Quarter Financial Report
4th Quarter Federal Funding Report
4th Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Forth Quarter ended September 30, 2020

Operating revenues:	
Administrative fees	\$ 60,000.00
Regulatory fees	5,686.32
Total operating revenues	<u>65,686.32</u>
Operating expenses:	
Professional fees	49,329.33
Administrative expenses	13,500.00
Commissioner expenses	21,000.00
Depreciation expense	291.99
IT expenses	885.00
Office rent	10,479.79
Office expenses	1,073.96
NARUC membership	1,878.00
Publication expenses [Misc]	12,995.50
Reimbursable expense	0.00
Utilities	1,143.76
Xerox	1,167.91
Total operating expenses	<u>113,745.24</u>
Net operating income	<u>(48,058.92)</u>
Other income (expense):	
Interest income	29.56
Total other income	<u>29.56</u>
Change in net assets	(48,029.36)
Net assets, beginning of quarter	<u>338,466.26</u>
Net assets, end of quarter	<u><u>\$ 290,436.90</u></u>

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To: Speaker Tina Muna Barnes, 35th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 28, 2020

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2020

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2020 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Tina Muna Barnes, 35th Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: October 28, 2020

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 4th Quarter Report ending September 30, 2020

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2020 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.