PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson

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Lourdes R. Palomo Administrator

BEFORE THE GUAM PUBLIC UTILITIES COMMISSION

RESOLUTION NO. 12-06

COMMENDING DR. FILOMENA M. CANTORIA FOR HER DISTINGUISHED AND EXEMPLARY SERVICE AS A COMMISSIONER OF THE GUAM PUBLIC UTILITIES COMMISSION

WHEREAS, Filomena M. Cantoria [affectionately known as "Melba"] was first appointed to serve as a member of the Guam Public Utilities Commission ["PUC"] on March 24, 1999 for a six year term; and

WHEREAS, Melba was reappointed to a second six year term on August 22, 2006 for an additional six year term; and

WHEREAS, Melba has now completed her second term as a Commissioner of the PUC, but will now pursue new endeavors away from Guam; and

WHEREAS, Melba has faithfully served the PUC for 13 years, occupying the Commissioner position which requires certification as a public accountant; and

WHEREAS, Melba has regularly attended meetings of the PUC and diligently asked questions concerning the operations and activities of the regulated utilities; and

WHEREAS, Melba has demonstrated discernment and an inquiring mind in addressing rate making and other decision making activities of the utilities; and

WHEREAS, during the formative years of the PUC, Melba's participation and contributions were instrumental in developing the regulatory practices, protocols, and rules and regulations of the PUC in carrying out its supervisory duties; and

- WHEREAS, Melba has brought her extensive background in economic principles to her work with the PUC, and guided the Commission in issuing appropriate rate making decisions concerning the Guam Power Authority, the Guam Waterworks Authority, and other regulated entities; and
- WHEREAS, Melba has continually sought to enhance her understanding of regulatory theory by attending utilities conferences during her tenure with the PUC, including the Pacific Telecommunications Conference in Honolulu and conferences involving regulation of power companies; and
- WHEREAS, Melba has been diligent in all of her duties and responsibilities with the PUC, notwithstanding obligations as a tenured full Professor of Accounting with the School of Business and Public Administration at the University of Guam and as Coordinator of the Professional MBA program; and
- WHEREAS, Melba has worked conscientiously over the years to insure that rates for the utilities are "just and reasonable"; and
- WHEREAS, the Commission and its Staff will sorely miss the expertise and exemplary dedication that Melba Cantoria has brought to her duties with the Commission and is extremely thankful for her long and faithful dedication to her duties as Commissioner over the many years.

NOW, THERFORE, BE IT

- **RESOLVED,** that the Guam Public Utilities Commission hereby recognizes the great and substantial contributions that Dr. Melba Cantoria has made as a Commissioner of the PUC over the past 13 years.
- **RESOLVED,** that Dr. Cantoria is recognized by the Commission and staff, the regulated utilities, and the people of Guam as a fair and impartial decision maker as Commissioner.
- **RESOLVED,** that the work and dedication of Dr. Cantoria in assisting with the development of the regulatory practices, protocols, and rules and regulations of the PUC in its formative period will continue to provide great benefits to the Commission for many years into the future; and
- **RESOLVED,** that the Guam Public Utilities Commission gratefully recognizes and commends the contribution that Dr. Filomena M. Cantoria has made to the people of Guam by her leadership and service on the Commission and wishes her well in future endeavors; and
- **RESOLVED,** that a copy hereof be transmitted to the Governor of Guam, to the Speaker of the 31st Guam Legislature, and to Dr. Filomena M. Cantoria.

DULY AND REGULARLY ADOPTED ON THIS 18th DAY OF DECEMBER, 2012.

JEFRREY C. JOHNSON

Chairman

JOSEPH M. McDONALD Commissioner

PETER MONTINOLA

Commissioner

ROWENA E PEREZ

Commissioner

MICHAEL A. PANGELINAN Commissioner