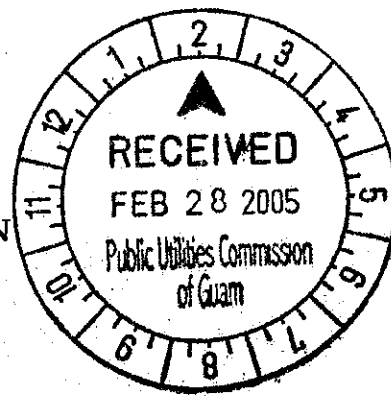


BEFORE THE GUAM PUBLIC UTILITIES COMMISSON

GUAM TELECOMMUNICATIONS
ACT OF 2004 - GRANDFATHER
CERTIFICATES

DOCKET 05-02



CERTIFICATE OF AUTHORITY

Pursuant to 12 GCA 12103[a], the Guam Public Utilities Commission [Commission] hereby issues to TeleGuam Holdings LLC, a Delaware limited liability company, that is licensed to do business within the Territory of Guam [TeleGuam], a certificate of authority to provide intrastate facilities based and resold local exchange telecommunications services in Guam, including, but not limited to, the telecommunications services that were provided by the Guam Telephone Authority immediately prior to the effective date of Public Law 27-110 and described in the Guam Telephone Authority General Exchange Tariff No. 1 as of December 31, 2004. The rates, charges, classifications, terms and conditions for such telecommunications services shall be subject to the Guam Telecommunications Act of 2004, as amended or superceded, and the Commission's rules, regulations and orders promulgated thereunder. The rights conveyed by this certificate of authority shall apply only to intrastate telecommunications services regulated by the Commission.

This certificate of authority is subject to the terms, conditions and requirements of 12 GCA 12103, all Commission rules, regulations and orders promulgated pursuant thereto, and compliance by TeleGuam with the provisions of Section 6.10 of the Asset Purchase Agreement by and among Guam Telephone Authority, the Government of Guam and TeleGuam dated August 31, 2004, as duly amended from time to time.

In accordance with section 2 of the Commission's February 1, 2005 Order in Docket 05-01, the undersigned is authorized to issue this certificate on the Commission's behalf.

Dated this 28th day of February, 2005.

A handwritten signature in black ink, appearing to read "Terrence Brooks", written over a horizontal line.

Terrence Brooks, Chairman