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9 *Attorney for Guam Power Authority*



10 **BEFORE THE GUAM PUBLIC UTILITIES COMMISSION**

11 **IN THE MATTER OF:**

12 **GPA DOCKET NO. 10-01**
13 **GPA DOCKET NO. 14-09**

14 **GUAM POWER AUTHORITY'S**
15 **REVENUE BOND USAGE**

16 **GUAM POWER AUTHORITY'S FILING**
17 **OF ITS SECOND QUARTER REVENUE**
18 **BOND USAGE REPORTS**

19 The Guam Power Authority hereby files its second quarter reports on the 2010 and
20 2014 Revenue Bond Usage. The reports show actual bond uses and expenditures for the
21 second quarter from January 2024 to March 2024.
22

23 Respectfully submitted this 15th day of April 2024.

24 *Attorney for Guam Power Authority*

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27 By: _____

28 *M. Woloschuk*
29 Marianne Woloschuk
30 GPA Legal Counsel
31
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GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUÅHAN
P.O.BOX 2977 • HAGÁTÑA, GUAM U.S.A. 96932-2977

April 12, 2024

CFO 2024 060

Mr. Fred Horecky, Administrative Law Judge
Guam Public Utilities Commission
643 Chalan San Antonio, Suite 102B
Tamuning, Guam 96913

SUBJECT: 2nd Quarter Reports (January 2024 – March 2024)
RE: a) Docket 10-01 GPA 2010 Revenue Bonds
b) Docket 14-09 GPA 2014 Revenue Bonds

Dear Judge Horecky:

Enclosed is Guam Power Authority's Quarterly report submittals relative to the 2010 & 2014 Revenue Bond usages.

As per GPA Docket 10-01, dated: June 03, 2010 Section 7: *"The Authority shall provide quarterly reports in a manner approved by the Commission 45 days after the close of each quarter on the actual uses of the bonds"* and also stated per GPA Docket 14-09, dated: July 31, 2014 Section 6: *The Authority shall provide quarterly reports in a manner approved by the Commission 45 days after the close of each quarter on the actual uses of the bonds.*

Should you have any questions, please contact Mrs. Lenora Sanz, Controller at 648-3122.

Sincerely,



JOHN J. KIM
Chief Financial Officer

cc: Christian C. Castro, Accountant III

GUAM POWER AUTHORITY
2010 Senior Bond Construction F
Actual Uses of Funds

Description					Totals From Inception
	12/31/23	01/31/24	02/29/24	03/31/24	To 3/31/24
Fund Balance- Beginning	\$ 474,422.86	\$ 477,109.39	\$ 478,223.82	\$ 480,582.16	\$ 106,290,274.68
Interest Earned	\$ 2,686.53	\$ 1,114.43	\$ 2,358.34	\$ 2,110.55	\$ 2,055,915.60
Total					
Less:					
Drawdown (see details below)					(107,863,497.57)
Fund Balance- Ending	\$ 477,109.39	\$ 478,223.82	\$ 480,582.16	\$ 482,692.71	\$ 482,692.71
GL Balance	\$ 477,109.39	\$ 478,223.82	\$ 480,582.16	\$ 482,692.71	\$ 482,692.71
Variance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)

Summary of Drawdown						
Major Projects						
JO#	Description	12/31/23	01/31/24	02/29/24	03/31/24	Totals From Inception
1	100134 GPA/GWA Multipurpose Facility					\$ 34,978,939.76
2	100119 Environmental Compliance - Ambient Air Quality Monitoring					\$ 195,720.83
3	100082 Underground Fuel Pipeline Conversion and Fuel Metering					\$ 158,164.31
4	Fire Protection Upgrades at GPA Facilities					\$ -
4A	100096 Upgrade Fire Protection Macheche CT					\$ 519,416.49
4B	100118 Upgrade Fire Protection Dededo Diesel					\$ 424,916.58
4C	100101 Upgrade Fire Protection Yigo CT					\$ 491,600.57
4D	100120 Upgrade Fire Protection Tenjo Diesel					\$ 717,394.28
4E	100123 Upgrade Fire Protection Marbo CT					\$ -
4F	100124 Upgrade Fire Protection System Cabras 1&2					\$ -
4G	100121 Upgrade Fire Protection Manenggon Diesel					\$ 30,256.70
4H	100122 Upgrade Fire Protection Talofoto Diesel					\$ 489,056.51
5	Power Substation/Transmission Upgrades and Improvements					\$ -
5A	100098 Hagaina 34.5/115 kV Refurbishment and Upgrade					\$ 3,350,013.95
5B	100110 Dededo Substation Upgrade					\$ 5,452,862.72
5C	100111 Line Reclosing and Load Profiling					\$ 1,159,579.51
5D	100112 Tumon Substation Upgrade					\$ 1,717,731.95
5E	100113 Agana Substation Capacity Upgrade					\$ 1,361,367.07
6	100125 System Protection Relaying Improvements					\$ 1,582,462.77
7	Power Distribution System Improvements					\$ -
7A	100081 Distribution System Performance Improvements					\$ 1,008,252.28
7B	100116 P003 Underground Extension to Port Authority					\$ 2,620,847.42
7C	100114 Tumon Bay Lateral Conversion					\$ 5,452,075.27
7D	100115 Agat Village Pole Hardening & Hybrid					\$ 4,302,739.64
8	various Smart Grid Projects					\$ 17,119,566.52
9	100129 Automatic Generation Control					\$ 1,368,680.00
	Generation Projects					\$ -
10	Cabras 3&4 Facility Improvements					\$ 7,456,189.68
11	Cabras 1&2 Facility Improvements					\$ 6,726,868.50
12	100253 Cabras 3&4 Smoke Stack Refurbishment					\$ 3,174,360.26
13	100274 Reprogrammed Bond Funds- Dededo CT 1&2 Rehabilitation					\$ 5,160,000.00
14	100469 Reprogrammed Bond Funds-Yigo CT Engine Replacement					\$ 844,434.00
	TOTAL AMOUNT	\$ -	\$ -	\$ -	\$ -	\$ 107,863,497.57

Prepared By: *Filipinas E. Torres* 4/11/24
 Filipinas E. Torres, Accountant II

Reviewed By: *Christian C. Castro* 4/1/24
 Christian C. Castro, Plant Accounting Supervisor

Approved By: *Lenora Sanz* 4/12/2024
 Lenora Sanz, Controller

Concurred by: *Maripaz N. Perez*
 Maripaz N. Perez, Asst Chief Financial Officer

John J. Kim
 John J. Kim, Chief Financial Officer

GUAM POWER AUTHORITY
2014 Series Bond Construction Fund
Actual Uses of Funds

Description	12/31/23	1/31/24	2/29/24	3/31/24	Totals From Inception To 3/31/24
Fund Balance- Beginning	\$ 1,685,350.29	\$ 1,691,956.74	\$ 1,699,284.43	\$ 1,705,951.67	\$ 69,000,000.00
Interest Earned	\$ 6,606.45	\$ 7,327.69	\$ 6,667.24	\$ 7,116.86	\$ 1,551,365.50
Total					
Less: Drawdown (see details below)	\$ -	\$ -	\$ -	\$ -	\$ (68,838,297.17)
Fund Balance- Ending	\$ 1,691,956.74	\$ 1,699,284.43	\$ 1,705,951.67	\$ 1,713,068.33	\$ 1,713,068.33
GL Balance	\$ 1,691,956.74	\$ 1,699,284.43	\$ 1,705,951.67	\$ 1,713,068.33	\$ 1,713,068.33
Variance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)
Summary of Drawdown Major Projects					
	JO#				
1	100241	Dededo CT 1&2 Generator Commissioning			\$ 1,256,076.78
2	100249	Dededo CT Return to Service inclusive of Stator/Rotor Repair			\$ -
3	100278	Rehabilitation-Dededo CT Bond Fund			\$ 709,431.17
4	100246	Cabras 1 - Major Boiler Overhaul			\$ 1,473,351.00
5	100247	Cabras 3 & 4 Major O & M			\$ 2,082,010.31
6	100139	Environmental Compliance Program (Diesel Rice MACT)			\$ 2,247,345.47
7	100146	Fadian SCADA System			\$ 2,072,848.39
8	100145	Energy Storage and Renewable Energy Mitigation			\$ 35,950,000.00
9	100248	Cabras 2-Turbine and Boiler Overhauls			\$ 6,151,800.59
10	100250	Cabras Compound Employee and Visitor Parking Lot			\$ 281,151.20
11	100251	Diesel Plant MOMs			\$ -
12	100252	Diesel Plants-Diesel Fuel Oil Tank Repairs			\$ -
13	100254	Generator Protection Upgrade with Fault Recorders			\$ 427,722.46
14	100144	LNG Initial Startup			\$ 422,635.73
15	100185	GPA-Navy Renewables Ingeration System Study			\$ 894,891.56
16	100166	EPCM Engineering Procurement Construction Management of 180MW			\$ 749,927.60
17	100148	Demand-Side Management and Energy Efficient Report Task Order			\$ 431,706.50
18	100256	Piti 115kV G1S Major Maintenance			\$ 2,560,744.89
19	100257	Substation Major Refurbishment-San Vitores T-122, Harmon T500 and T501, Macheche T90			\$ 420,376.19
20	100258	34.5 kV Breaker Upgrades - Phase 1			\$ 400,990.69
21	100259	13.8 kV Breaker Upgrades - Phase 1			\$ 407,139.26
22	100260	Substation Battery Banks / Chargers Upgrade			\$ 362,174.93
23	100261	Agat Shoreline Pote Restoration Project			\$ 778,269.97
24	100262	System Protection Improvement & Cap Bank Controllers-Phase II			\$ 126,970.20
25	100263	Dededo Substation Capacitor Bank			\$ -
26	100264	Harmon X82 to Yigo X160 Overhead Line Upgrade - Phase 1			\$ 557,125.03
27	100406	Mobile Workforce Management			\$ 493,454.33
28	100266	Distribution Improvements			\$ 190,444.18
29	100407	SGIG (not covered by grant)			\$ 35,897.83
29	100408/100268	Network Communication - Fiber to Fadian Complex			\$ 1,099,387.24
30	100409	Facilities Physical Security			\$ 1,339,367.75
31	100410	Information Technology (IT) Upgrades			\$ 1,229,489.92
32	100469	Reprogrammed Bond Funds-Yigo CT Engine Replacement			\$ 3,685,566.00
TOTAL AMOUNT					\$ -

Prepared By: *Filipina E. Torre* 4/11/24
 Accountant II

Reviewed By: *Christian C. Castro* 4/11/24
 Christian C. Castro, Plant Accounting Supervisor

Approved By: *Lenora Sanz* 4/12/2024
 Lenora Sanz, Controller

Concurred by:
Maripaz N. Perez
 Maripaz N. Perez, Asst Chief Financial Officer

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 John J. Kim, Chief Financial Officer