

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF GUAM**



REQUEST BY THE PORT AUTHORITY)
OF GUAM FOR APPROVAL OF THE)
ISSUANCE OF PORT REVENUE BONDS)
AND TO APPROVE ASSOCIATED)
DOCUMENTS)
_____)

PAG DOCKET 18-03

ORDER

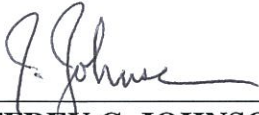
On April 19, 2018, the Port Authority of Guam (the “Authority”) petitioned the Commission for authority to issue up to \$72,600,000 in revenue bonds for the purpose of financing and/or refinancing projects authorized to be financed thereby in accordance with Article 2, Chapter 10, Title 12, Guam Code Annotated (as amended from time to time, the “Act”).

The Commission has examined the petition and the findings and recommendations of its Administrative Law Judge (“ALJ”). After discussion at a duly convened meeting of the Commission, and upon the specific finding that the Authority’s petition is in the best interests of the Authority, the Commission, by vote by the Commissioners, hereby **ORDERS THAT** the order approving long term debt, in form attached (“Debt Order”), shall be and is hereby adopted by the Commission.

PAG is ordered to pay the PUC’s regulatory fees and expenses, including and without limitation, consulting and counsel fees, and the fees and expenses associated with this matter. Assessment of the PUC’s regulatory fees and expenses is authorized pursuant to 12 G.C.A. §§ 12103(b) and 12125(b), and Rule 40 of the Rules of Practice and Procedure before the PUC.

[SIGNATURES TO FOLLOW ON NEXT PAGE]

Dated this 26th day of April, 2018.



JEFFREY C. JOHNSON
Chairman



ROWENA E. PEREZ
Commissioner



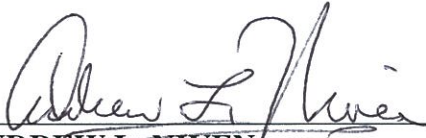
JOSEPH M. MCDONALD
Commissioner



FILOMENA M. CANTORIA
Commissioner



PETER MONTINOLA
Commissioner



ANDREW L. NIVEN
Commissioner