

BEFORE THE GUAM PUBLIC UTILITIES COMMISSION



IN THE MATTER OF:) GWA Docket 23-06
)
REQUEST BY THE GUAM)
WATERWORKS AUTHORITY FOR)
APPROVAL TO REALLOCATE A) PUC REQUESTS FOR INFORMATION
PORTION OF GWA'S SERIES A BOND)
PROCEEDS)
)
)
)

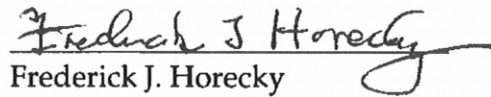
The Guam Public Utilities Commission ["PUC"] hereby requests that the Guam Waterworks Authority ["GWA"] respond to the enclosed Requests for Information on or before August 15, 2023.

1. GWA's Petition repeatedly refers to reallocating "a portion of GWA's Series 2020A, 2016 and 2013 Bond Proceeds...". Isn't the only reallocation occurring from Series 2020A Bond Proceeds? Why are the references to the 2016 and 2013 bond proceeds necessary? In GWA Docket 22-09, the reallocation of \$30,425,000 was only from the Series 2020A Bond Proceeds.
2. In the authorization by the Guam Legislature for the issuance of GWA's Series 2020A bonds, as set forth in Public Law No. 32-069, the highest cost project was "repair or rebuild all GWA water storage tanks island wide...", in the amount of \$153.4 Million Dollars. What is the total cost to date for the reservoir/tank projects referenced in "PW09-11 Water Systems Reservoirs 2005 Improvements"?
3. If the reallocation proposed in this docket is approved, there will be an adjusted fund balance of \$62,284,417.49 from the 2020A Bond Proceeds for the reservoir/tank projects. Is that correct?
4. GWA has indicated if there is a reallocation of the 2020A Bond funds as requested by GWA, there will be a need to adjust funding in the ongoing Water Resource Master Plan 5-year review. Beyond the amounts requested by GWA in this petition for the reservoir/tank projects, what additional amounts does GWA anticipate will be needed to complete the reservoir/tank projects?
5. What is the total amount that GWA will expend for all projects from the inception included under CIP line-item funding for PW09-11 "Water Systems Reservoirs 2005 Improvements"?

6. What is the amount of “recently increased grant funding” received for the CIP line items PW 09-11 “Water System Reservoirs 2005 Improvements and MP-PW-Pipe 12”Rehabilitation and Replacement Program”? Specify each grant source and amount separately, and the line item for which grant funds are received.
7. What amount of “capital financing” will be required for funding of the deferred CIP projects? What will be the source of funds for such capital financing? What amount will be funded through revenue funds?
8. GWA has alleged that the additional bond reallocation for reservoirs/tanks is necessary due to world-wide and local cost increase factors. Please provide specific bid documents for the remaining tank projects that demonstrate that there has been an increase in costs.
9. In GWA Docket 22-09, GWA and its Bond Counsel addressed the issue of whether the proposed reallocation required an “Opinion of Bond Counsel” pursuant to the GWA 2005 Bond Indenture. Regarding the current reallocation request in GWA Docket 23-06, has bond counsel issued any similar indication that no opinion of bond counsel is required for this reallocation?
10. The situation that Bond Counsel addressed in GWA Docket 22-09 is similar to that in the present docket, except for the fact that the present docket does not only reallocate bond funds “to a single project” but reallocates funds to two different projects. Does this distinction make any difference and is there a need for a Bond Counsel indication in this matter as to whether an Opinion of Bond Counsel is required to approve GWA’s request to reallocate \$900,000.00 to fund the water and sewer bridge utility inspections and design. Please provide additional information and explanation as to why this reallocation is necessary and critical.
11. What does line-item MP-PW Pipe 12 “Rehabilitation and Replacement Program” include? This is apparently not a “court-ordered” project. Is it necessary or justified to reallocate bond funds for a non-court ordered project?
12. What is the total estimated cost to fund the water and sewer bridge utility inspections and design?
13. For the CIP projects being “deferred” for the reservoir/tank projects, will deferral of any of the six projects listed in GWA Exhibit B-05 cause any detriment or harm to GWA or its ratepayers? Please explain.

14. For the CIP projects being "deferred" for the MP-PW-Pipe 12 "Rehabilitation and Replacement Program", will such deferral cause any detriment or harm to GWA or its ratepayers? Please explain.
15. Regarding each project being deferred, does GWA intend to subsequently fund such projects and what will be the source of funding?

Submitted this 9th day of August, 2023.


Frederick J. Horecky
Chief Administrative Law Judge