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7 **BEFORE THE GUAM PUBLIC UTILITIES COMMISSION**

9 IN THE MATTER OF:

} **GPA DOCKET NO. 23-22**

11 **THE APPLICATION OF THE GUAM**
12 **POWER AUTHORITY TO APPROVE THE**
13 **FY2024 AND FY2025 CIP CEILING CAP**

} **PETITION TO APPROVE GPA'S**
11 **REVENUE FUNDED CAPITAL**
12 **IMPROVEMENT PROJECT CEILING**
13 **CAP FOR FY2024 AND FY2025**

14 _____
15 COMES NOW, the GUAM POWER AUTHORITY ("GPA"), by and through its counsel
16 of record, THERESA G. ROJAS, ESQ., and hereby files its Petition requesting the PUC's
17 review and approval of GPA's revenue-funded Capital Improvement Project ("CIP") Ceiling
18 Cap for FY2024 and FY2025.

19 Pursuant to GPA's Contract Review Protocol Item no. 6 GPA's revenue funded Capital
20 Improvement Project ("CIP") Ceiling Cap is required to be submitted annually each September
21 for PUC review and approval. GPA's filing should contain its construction budget, project
22 estimates, project descriptions, and detail to identify project locations. Draft FY2024 and
23 FY2025 budgets, which include GPA's internally funded CIP projects and budgets, were
24 presented to the Guam Consolidated Commission on Utilities ("CCU") by GPA Resolution
25 2023-32 during the CCU's GPA September 21, 2023 working session. The draft budgets


1 included the FY2024 and FY2025 GPA revenue-funded CIP Plant and Engineering project lists,
2 budget estimates, and project descriptions and further included budget estimates with and
3 without line extensions.

4 A draft letter from the GPA General Manager, dated prospectively for September 27,
5 2023, and GPA Draft Resolution 2023-32 and its supporting exhibits are attached as **Exhibit A**
6 and are incorporated by reference as if fully set forth herein. GPA draft Resolution 2023-32 will
7 be before the CCU for approval during its regular board meeting now scheduled for September
8 27, 2023, and the executed letter by the GPA General Manager and the approved CCU GPA
9 Resolution 2023-32 shall be filed to the PUC following the CCU's final approval.
10

11 Based on the foregoing, GPA submits its FY2024 and FY2025 revenue funded CIP
12 Ceiling Cap budgets of \$36,931,099 and \$39,160,498 by its **Exhibit A**, and its forthcoming
13 filings, requesting the PUC's review and approval as it is reasonable, prudent, and necessary.
14

15
16 RESPECTFULLY SUBMITTED this 23rd day of September 2023.

17
18
19 By:



THERESA G. ROJAS, Esq.
GPA Interim Counsel



GUAM POWER AUTHORITY
ATURIDAT ILEKTRESEDAT GUAHAN
P.O. Box 2977 HAGATNA, GUAM USA 96932 - 2977

September 27, 2023

Mr. Frederick Horecky, Esq.
Administrative Law Judge
Guam Public Utilities Commission
Suite 207 GCIC Building
414 West Soledad Avenue
Hagatna, Guam 96910

**SUBJECT: GPA DOCKET NO.: 2023-22 CONTRACT REVIEW PROTOCOL
FY2024-2025 CAPITAL IMPROVEMENT PROJECT CEILING CAP**

Dear Mr. Horecky:

In accordance with GPA Docket 2023-22, the Guam Power Authority is requesting the Guam Public Utilities Commission's approval for the FY2024 and FY2025 internally funded Capital Improvement Project Ceiling Cap of \$32,931,099 and \$34,960,498, respectively, without line extension projects.

Attachment A provides General Plant CIP projects of \$100K and above. Attachment A.1 provides Approved Engineering Projects.

Capital Improvement Projects (CIP) - <i>REVENUE FUNDED</i>	FY2024 APPROVED	FY2025 APPROVED
General Plant (Attachment A)	\$ 22,134,992	\$ 21,860,498
Engineering Projects (Attachment A.1)	\$ 10,796,107	\$ 13,100,000
SUB-TOTAL	\$ 32,931,099	\$ 34,960,498
Line Extensions	\$ 4,000,000	\$ 4,200,000
TOTAL CAPITAL IMPROVEMENT PROJECTS	\$ 36,931,099	\$ 39,160,498

On Wednesday, September 27, 2023, the Consolidated Commission on Utilities (CCU) Board of Directors approved Fiscal Year 2024-2025 Guam Power Authority Budget as referenced on Resolution #2023-32 (See Attachment B).

Please do not hesitate to call Mr. John E. Kim, Chief Financial Officer, at 648-3120 should you have any further questions or concerns regarding the aforementioned filing.

Sincerely,

John M. Benavente, P.E.
General Manager

cc: Mr. John E. Kim, Chief Financial Officer
Ms. Pamela R. Aguigui, Chief Budget Officer
Legal Counsel
Attachments

Exhibit A-001

GUAM POWER AUTHORITY

FY2024-2025 CAPITAL IMPROVEMENT PROJECTS (CIP) - Revenue Funded

GENERAL PLANT - \$100K & Over

ATTACHMENT A

	CIP DESCRIPTION	FY2023 CARRYOVER	FY2024 PROPOSED BUDGET	FY2025 PROPOSED BUDGET
Cabras 1 & 2	CARRYOVER: Primary Superheater Tube Sections & Roof Tubes	\$ 405,741		
Cabras 1 & 2	CARRYOVER: Unit 1 Air Preheater Overhaul (include cold and hot end baskets replacement)	\$ 322,714		
Cabras 1 & 2	Replacement of the Unit 2 screen wall water tubes and boiler water wall tube replacement based on NDE (UT) Inspection results (include material and installation)		\$ 1,400,000	
Cabras 1 & 2	Unit 1 service water cooler cooling water pipes and drain line replace		\$ 150,000	
Cabras 1 & 2	Unit 1 safety valve replacement after verification by Basin Valve Inc. during minor boiler overhaul site pressure setting adjustment and testing inspection, repairs, and replacement if required		\$ 150,000	
Cabras 1 & 2	Ebara-Byron Jackson Boiler Feed Pump volute Disassembled,Cleaned,Repaired and Assembled for Spares.		\$ 120,000	
Cabras 1 & 2	Unit 1 Replace 6 SSH banks tube and boiler water wall tube replacement based on NDE (UT) Inspection results (include material and installation)			\$ 950,000
Cabras 1 & 2	T-1 Transformer Radiator Fins (new)			\$ 360,000
Cabras 1 & 2	Components and part preparation for outage unit 1&2 boiler&turbine system and their auxiliaries, including oil injection spray plates, oil guns, air register parts, APH rotating components, CWP,CP,EHC pump,Fuel oil pump,etc.			\$ 200,000
Cabras 1 & 2	Replacement of Unit 2 safety valve after verification by Basin Valve Inc. during boiler outage site pressure setting adjustment and testing inspection, repairs, and replacement if required			\$ 150,000
Cabras 1 & 2	Unit 2 Boiler Casing and Refractory Renewal during overhaul, including soot waste disposal			\$ 120,000
Diesel	Replace Cooling Towers for Caterpillar units Tenjo-Vista Power plant (Units #2 & #6)		\$ 275,000	\$ 250,000
Diesel	Exhaust Manifold A/B Bank (8 per side) for Tenjo		\$ 150,000	
Diesel	Caterpillar 3616 engine inter and after coolers		\$ 100,000	\$ 100,000
Diesel	Turbo Charger (Tenjo Diesel Caterpillar Units, 4ea)			\$ 300,000
Diesel	Turbo Charger (Talofofo Diesel Caterpillar Units, 2 ea)			\$ 200,000
Diesel	Purchase / Replace Plant Air Compressors MDI, Talofofo, Tenjo Vista			\$ 150,000
Diesel	Exhaust Manifold for Tenjo Unit 1			\$ 100,000
Diesel	Upgrade ventilation fans at Tenjo vista Power Plant			\$ 100,000
Engineering	Consolidation of work stations - Fadian		\$ 200,000	
Engineering	Distribution Automation			\$ 250,000
Facilities	Piti 7 Security Gate/Fence (Upgrade)		\$ 150,000	
Facilities	Hagatna Power Plant Building Renovation to include Fencing Upgrades			\$ 100,000
Gas CT	CARRYOVER: Turbine exchange for Macheche CT plant	\$ 3,953,418		
Gas CT	CARRYOVER: YCT, Yigo Main Generator Overhaul	\$ 713,018		
Gas CT	CARRYOVER: Gearbox Major Overhaul Parts and Technical Advisory Services for GE 5001/P for DCT #1	\$ 231,911		
Gas CT	Hot Spection Inspection and Exchnage for LM2500 SAC gas turbine for YCT		\$ 1,800,000	
Gas CT	Emergency repair on Genertor Rotor, Exciter Stator and PMG for main Generator for YCT		\$ 1,372,208	
Gas CT	DCT#2, To upgrade Turbine System Motor Control Center #1		\$ 240,000	
Gas CT	Request Combustion Inspection and hot parts renew for DCT 1 unit.			\$ 850,000

GUAM POWER AUTHORITY

FY2024-2025 CAPITAL IMPROVEMENT PROJECTS (CIP) - Revenue Funded

GENERAL PLANT - \$100K & Over

ATTACHMENT A

	CIP DESCRIPTION	FY2023 CARRYOVER	FY2024 PROPOSED BUDGET	FY2025 PROPOSED BUDGET
Gas CT	Request Combustion Inspection and hot parts renew for DCT 2 unit.			\$ 850,000
Gas CT	MCT, To upgrade MCT Turbine Fuel Treatment Motor Control Center #3 and Water Treatment Motor Control Center#2			\$ 150,000
Gas CT	Yigo Horizontal oil Tank T-120 replacement			\$ 150,000
Information Tech	GPWA Physical Security Services (Revenue-funded Portion) - Additional Cost		\$ 300,000	\$ 100,000
Information Tech	Oracle Customer Care & Billing (CC&B) SW Upgrade		\$ 150,000	
Information Tech	ERP Phase II Upgrade		\$ 100,000	\$ 40,000
Information Tech	Laptops/Computers - Various Sections		\$ 100,000	\$ 100,000
Piti 7	Turbine Parts for Major Overhaul		\$ 500,000	\$ 1,000,000
Piti 7	Starting Diesel Engine		\$ 100,000	
Piti 7	Major Overhaul for Piti 7			\$ 1,000,000
Piti 7	Generator Overhaul			\$ 300,000
Procurement	E1 Enhancement		\$ 100,000	
PSCC	Siemen Storage Expansion Project (1 units)		\$ 250,000	\$ 50,000
PSCC	SCADA Fiber Switch		\$ 150,000	\$ 150,000
PSCC	Substation Controller I/O Modules		\$ 120,000	\$ 80,000
Safety	Fadian Employee Gate Upgrade		\$ 100,000	
Safety	Substation Hardening Phase II			\$ 550,000
SPORD	Replacement of ABB Software (GenOps, Stochastics)		\$ 300,000	
SPORD	Tier 2 Expansion Project/Equipment		\$ 135,000	\$ 105,000
T & D Meter Relay	Omicron CMC-356 Universal Package, with Generator Combo Cable		\$ 100,000	
T & D Overhead	Upgrade Monotubes		\$ 100,000	\$ 300,000
T & D Overhead	Upgrade Tower 22		\$ 100,000	\$ 100,000
T & D Substation	CARRYOVER: SF6 Circuit Breaker Upgrades (various)	\$ 587,860		
T & D Substation	Vacuum Circuit Breaker (various)		\$ 100,000	\$ -
T & D Underground	Emergency Underground Reconstruction - Civil Work, Cable Replacement		\$ 680,000	\$ 500,000
Transportation	Digger		\$ 400,000	
Transportation	SUV		\$ 227,792	\$ 200,000
Transportation	4x4 Utility Truck (Medium Heavy Duty 4-Wheel Drive)		\$ 120,000	\$ 300,000
Transportation	Bucket Trucks - Various (5 units)			\$ 2,000,000
Transportation	Trimming Equipment (T&D Equipment Operators)			\$ 800,000
Transportation	CARRYOVER: EV Bucket Trucks (2 units)			\$ 724,998
Transportation	CARRYOVER: EV Bucket Truck Cost Share			\$ 250,000
Transportation	65ft Bucket Trucks			\$ 400,000
Transportation	Tractor Trucks			\$ 175,000
Warehouse	Renovation of Dededo supply warehouse and receiving section		\$ 100,000	\$ 450,000
Water Systems	Portable generators on trailers to support existing stationary generators island wide on deep well/booster & sewer stations		\$ 500,000	\$ 800,000
Water Systems	Top end overhaul on 1400 kw generator at HWTP, route 16		\$ 100,000	
Water Systems	Stationary Generator Replacements			\$ 1,500,000
Yigo Diesel	Aggreko Unit Major Overhaul		\$ 780,000	\$ 1,000,000
Yigo Diesel	Radiator Replacement		\$ 100,000	\$ 400,000

*NOTE: FY23 Carryovers are embedded in FY24 Budget

GUAM POWER AUTHORITY

FY2024-2025 CAPITAL IMPROVEMENT PROJECTS (CIP) - Revenue Funded

ENGINEERING PROJECTS

ATTACHMENT A.1

CIP DESCRIPTION	FY2023 CARRYOVER	FY2024 PROPOSED BUDGET	FY2025 PROPOSED BUDGET
Engineering Projects			
CARRYOVER: Storage Tank 1934 Refurbishment	\$ 1,263,448		
CARRYOVER: T&D Master Plan (Transportation)	\$ 77,644		
CARRYOVER: T&D Master Plan (T&D Admin, Meter/Relay)	\$ 70,433		
Storage Tank 1934 Refurbishment - Additional Cost		\$ 3,336,552	\$ 4,400,000
EPCM Contract - Stanley Consultants		\$ 2,248,030	\$ 2,200,000
Typhoon Mangkhut Permanent Repairs (75% FEMA Funded)		\$ 550,000	
T7 Transformer Replacement		\$ 500,000	\$ 1,800,000
Fire Protection for Storage Tank 1934 & 1935		\$ 500,000	\$ 500,000
Storage Tank 1935 Refurbishment (Continuation)		\$ 500,000	
Protection Relays, ICON		\$ 350,000	\$ 500,000
P-111 and P-047 Metal Cross Arm Refurbishment		\$ 350,000	\$ 350,000
T-501 Transformer Upgrade		\$ 300,000	\$ 1,000,000
115kV Cabras to Agana - monotube upgrade		\$ 200,000	\$ 300,000
EV Charging Station		\$ 200,000	\$ 200,000
Concrete Fencing - Harmon Substation		\$ 100,000	\$ 500,000
Apra Heights Substation - 115/34.5 kV Transformer Upgrade - Design		\$ 100,000	\$ 200,000
SCADA Ready Regulators		\$ 50,000	\$ 300,000
Automated Omni Rupter Switch		\$ 50,000	\$ 50,000
Harmon to Ukudu 115KV Line - Labor & CIP Others		\$ 30,000	
SCADA Ready Switched Cap Banks		\$ 20,000	\$ 100,000
New Northern Substation near Potts Junction DESIGN			\$ 500,000
Smargrid Controller Conversion and T&D Line Maintenance Support/Distribution Improvement			\$ 100,000
Substation and Transmission Improvements			\$ 100,000
TOTAL ENGINEERING PROJECTS	\$ 1,411,525	\$ 9,384,582	\$ 13,100,000

*NOTE: FY23 Carryovers are embedded in FY24 Budget



CONSOLIDATED COMMISSION ON UTILITIES
Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagatna, Guam 96932 | (671)649-3002 | guamccu.org

GPA RESOLUTION 2023-32

**RELATIVE TO THE ADOPTION OF A BUDGET FOR THE
GUAM POWER AUTHORITY FOR FISCAL YEAR 2024 AND 2025**

WHEREAS, the Guam Power Authority (GPA) is a Public Corporation of the Government of Guam; and

WHEREAS, Section 8117 of Chapter 8 of Title 12 of Guam Code Annotated authorizes the Consolidated Commission on Utilities (CCU) to adopt an annual budget for the Authority; and

WHEREAS, Section 6.11 of the GPA Bond Indenture Agreement requires the Authority to provide a copy of an approved budget to the Bond Trustee prior to the beginning of each fiscal year; and

WHEREAS, the General Manager of the Guam Power Authority has reviewed and proposes the budget for Fiscal Year 2024 and 2025 totaling \$555,607,000 and \$574,802,000, respectively; and

WHEREAS, the General Manager has reviewed and proposes a Revenue Funded Capital Improvement Project (CIP) budget totaling \$36,931,099 and \$39,160,498; and

WHEREAS, the General Manager has reviewed the budget to ensure that all budget expenditures are consistent with the strategic goals of the Authority; and

NOW, THEREFORE BE IT RESOLVED BY THE CONSOLIDATED COMMISSION ON UTILITIES AS THE GOVERNING BODY OF THE GUAM POWER AUTHORITY, AS FOLLOWS:

1. The Fiscal Year 2024 and 2025 proposed budget of \$555,607,000 and \$574,802,000, respectively, of operating revenues, and operating expenses in addition to other cash flow

- 33 requirements such as debt services, working capital and conforming to obligatory debt
34 coverage ratio of 1.59 are hereby approved (Exhibit A).
35 2. The authorized level of positions within the Authority shall be 490 FTEs.
36 3. The General Manager is authorized to implement annual structural pay adjustments to the next
37 incremental percentile in Fiscal Years 2024 and 2025 based on the 2022 Market Data and
38 updated pay scale, subject to availability of funds.
39 4. GPA shall not transfer into the personnel account from other non-labor accounts.
40

41 **RESOLVED**, that the Chairman of the Commission certifies and the Board Secretary of this
42 Resolution.
43

44 **DULY and REGULARY ADOPTED AND APPROVED THIS this 27th DAY**
45 **of SEPTEMBER 2023**
46

Certified by:

Attested by:

JOSEPH T. DUENAS
Chairman
Consolidated Commission on Utilities

PEDRO ROY MARTINEZ
Secretary
Consolidated Commission on Utilities

47
48 **I, Pedro Roy Martinez**, Secretary for the Consolidated Commission on Utilities (CCU), as
49 evidenced by my signature above do certify as follows:
50

51 The foregoing is a full, true, and correct copy of the resolution duly adopted at a regular meeting
52 of the members of Guam Consolidated Commission on Utilities, duly and legally held at the meeting
53 place properly noticed and advertised at which meeting a quorum was present and the members who were
54 present voted as follows:
55

56 Ayes: _____

57 Nays: _____

58 Absent: _____

59 Abstain: _____
60
61
62

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

		FY2024 Approved	FY2025 Approved
1	REVENUES		
2	Existing Base Rate Revenues	\$ 157,800	\$ 162,534
3	Fuel Revenues	391,228	406,877
4	Miscellaneous Revenues	6,579	6,687
5	Total Revenues	555,607	576,098
6	Bad Debt Expense	(1,246)	(1,295)
7	Net Operating Revenues	554,362	574,802
8			
9	Production Fuel	391,228	406,877
10			
11	MEC	14,040	14,631
12	IPP	14,040	14,631
13			
14	O&M EXPENSES		
15	Yigo Diesel Units (Aggreko)	\$ 2,059	\$ 2,267
16	Operating Supplies	2,981	3,299
17	Utilities - Water & Communications	2,859	3,025
18			
19	<u>WORK FORCE</u>		
20	Salaries	38,454	39,708
21	Employee Benefits	13,386	14,197
22	Retiree & Health Care	5,365	5,947
23	Labor, Benefits & Retirees	57,204	59,853
24	Less Capitalized Labor	(6,793)	(6,973)
25	Personnel	50,411	52,880
26			
27	Apprentice labor	2,247	2,527
28	Workforce Interns	1,420	1,477
29	Workforce contracts	3,667	4,004
30	Total Work Force	54,078	56,884
31			
32	Fixed Management Fees (PMC)	3,487	3,644
33	Apprentice supplies & others	41	54
34	Security Guard/Armored Car Services	908	940
35	Software & Network Maintenance	1,906	1,978
36	Environmental protection	671	701
37	Other Contracts	8,370	8,952
38	Contractual	15,383	16,270
39			

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

<u>Proforma Income Statement</u> (In '000)		FY2024 Approved	FY2025 Approved
40	Insurance	8,971	9,391
41	Miscellaneous	3,086	3,102
42	Off Island Training	150	150
43	Training	113	113
44	Office Supplies	111	151
45	Other Administrative	101	107
46	Administrative & General	12,532	13,014
47			
48	Total O&M Expenses	89,893	94,758
49			
50	Depreciation	38,567	40,110
51	Accounting Adj		
52	Total Operating Expenses	\$ 533,728	\$ 556,376
53			
54	Earnings From Operations	20,633	18,426
55			
56	Other Revenues (Expenses):		
57	Investment Income	1,000	1,000
58	Interest expense (2012 Revenue Bond)	-	-
59	Interest expense (2014 Revenue Bond)	(3,240)	(3,148)
60	Interest expense (2017 Refunding Bond)	(7,200)	(6,987)
61	Interest expense (2022 Refunding Bond)	(11,648)	(11,160)
62	Other Expense/Income	-	-
63	Amortization of Issuance Costs	(121)	475
64			
65	Net Earnings(Loss) Before Capital Contribution	(575)	(1,393)
66	Capital Contributions	-	-
67			
68	Increase (Decrease) in Net Assets	\$ (575)	\$ (1,393)
69			
70	<u>Debt Service Coverage Calculation</u>		
71	Earnings From Operations	\$ 20,633	\$ 18,426
72	Add Interest Income	1,000	1,000
73	Add: Depreciation	38,567	40,110
74	Balance Available for Debt Service	60,201	59,536
75	IPP Debt Service + Aggreko lease	-	-
76	Balance After IPP Debt Service	60,201	59,536
77	Debt Service		
78	Bond Interest Expense	22,087	21,294

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

		FY2024 Approved	FY2025 Approved
79	Bond Principal	15,855	16,650
80	Total Debt Service	37,942	37,944
81			
82	Debt Service Coverage (Bond Method)	1.59	1.57
83	Debt Service Coverage (S&P Method)	1.59	1.57
84			
85	<u>Cashflow Statement</u>		
86	Net Income	\$ (575)	\$ (1,393)
87	Depreciation & amortization	38,688	39,635
88	(Unrecovered)/recovered fuel cost	-	-
89	CIP's-Internally Funded	(36,931)	(39,160)
90	Principal Payment (2012 Revenue Bond)	-	-
91	Principal Payment (2014 Revenue Bond)	(1,845)	(1,935)
92	Principal Payment (2017 Refunding Bond)	(4,245)	(4,460)
93	Principal Payment (2022 Refunding Bond)	(9,765)	(10,255)
94	Principal Payment (IPP)	-	-
95	MEC Recapitalization	(1,764)	(2,000)
96	Cash Carry Over-Surplus/(Deficit)	(16,436)	(19,569)
97	Beginning Balance	59,974	43,538
98	Ending Balance	43,538	23,969

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

FY2024
Approved

FY2025
Approved

	FY24	FY25
APPROVED FTE	490	490
ACTUALS FTE (at year-end)		

Number of Employees

490

490

WORK FORCE

Salaries & Wages

Regular Pay	\$ 35,923,852	\$ 36,958,385
Overtime Pay	\$ 2,300,000	\$ 2,500,000
Night Differential Pay	\$ 230,000	\$ 250,000
Sub-Total Employee Salaries	\$ 38,453,852	\$ 39,708,385

Employee Benefits

Medical/Dental/Life	\$ 3,249,685	\$ 3,574,654
Retirement Contribution	\$ 10,135,979	\$ 10,622,404
Sub-Total Employee Benefits	\$ 13,385,664	\$ 14,197,058

Retiree Benefits

\$ 5,364,675	\$ 5,947,322
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Total Labor & Benefits

\$ 57,204,191	\$ 59,852,765
---------------	---------------

Less Capitalized Labor

\$ (6,792,968)	\$ (6,972,579)
----------------	----------------

Total Personnel

\$ 50,411,223	\$ 52,880,186
---------------	---------------

Apprentice labor

\$ 2,246,562	\$ 2,526,811
--------------	--------------

Workforce Interns

\$ 1,420,494	\$ 1,477,188
--------------	--------------

Workforce contracts

\$ 3,667,056	\$ 4,003,999
--------------	--------------

Total Work Force

\$ 54,078,279	\$ 56,884,184
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GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

	FY2024 Approved	FY2025 Approved
Contracts		
Apprentice	\$ 40,700	\$ 53,768
-Supplies & others	\$ 40,700	\$ 53,768
Environmental protection	\$ 671,061	\$ 701,061
-Compliance-Emission and water	\$ 470,000	\$ 470,000
-Used oil, catalyst and others	\$ 201,061	\$ 231,061
Fixed Management Fees (PMC)	\$ 3,486,994	\$ 3,644,427
- Cabras 1 & 2	\$ 2,641,162	\$ 2,773,220
- CT	\$ 845,832	\$ 871,207
Software & Network Maintenance	\$ 1,906,147	\$ 1,978,001
-Advance Grid Analysis (AGA)	\$ 67,679	\$ 71,062
-JDE license	\$ 448,760	\$ 473,665
-MDMS SW License Renewal & Software Maintenance	\$ 106,972	\$ 110,000
-Oracle DB license renewal for CC&B Database	\$ 80,896	\$ 88,292
-Oracle DB license renewal for CC&B Database-DR	\$ 51,756	\$ 53,309
-Universal Credits of CHATBot	\$ -	\$ -
-CC&B SW Maintenance License fee renewal	\$ 126,400	\$ 131,456
-Other licenses	\$ 1,023,684	\$ 1,050,217
Security Guard/Armored Car Services	\$ 908,216	\$ 939,859
-Security Guard Services	\$ 875,000	\$ 900,000
-Armored Car Services	\$ 33,216	\$ 39,859
Audit Fee Financial	\$ 142,000	\$ 145,000
Building maintenance	\$ 521,196	\$ 841,396
Engineering Consultants	\$ 150,000	\$ 150,000
Grounds Maintenance	\$ 511,771	\$ 522,771
Heavy Equipment Maintenance	\$ 33,462	\$ 34,800
Heavy Equipment Rental	\$ 92,494	\$ 112,531
Land Lease	\$ 108,240	\$ 108,240
Legal Consultants	\$ 16,500	\$ 16,500
Light Vehicle Maintenance	\$ 27,976	\$ 29,095
Office Equipment Rental	\$ 100,000	\$ 100,000
Other Contractual Services		

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

	FY2024 Approved	FY2025 Approved
- Regulatory consultant	\$ 200,000	\$ 200,000
-ESS	\$ 233,000	\$ 250,000
-Disposal of soot and used oil	\$ 400,000	\$ 400,000
-USDA snake control	\$ 211,000	\$ 214,000
-Fire suppression system inspection	\$ 51,820	\$ 51,820
-EMS Maintenance & Support	\$ 170,000	\$ 175,000
-Others contractual services	\$ 915,798	\$ 949,437
Other Maintenance		
-Maintenance/Repair Fire Alarms & gas suppression systems	\$ 76,000	\$ 80,000
-Vegetation Management	\$ 200,000	\$ 200,000
-Surveillance camera	\$ 15,000	\$ 15,000
-Other maintenance	\$ 153,304	\$ 182,284
Other Professional Services		
-Consulting Services on Training and Assessment for Piti 7	\$ 100,000	\$ 100,000
-Milsoft Texting System-Outage reporting	\$ 87,760	\$ 104,760
-Smart grid network system support	\$ 208,800	\$ 203,800
-ESS and Renewables Consultant	\$ 100,000	\$ 100,000
-Consent decree legal services	\$ 450,000	\$ 550,000
-CC&B technical support	\$ 350,000	\$ 350,000
-ERP Phase II technical support (E1)	\$ 100,000	\$ 100,000
-Bill Print & news letters	\$ 380,000	\$ 400,000
-Insurance Risk Engineer	\$ 70,000	\$ 71,500
-Other professional services	\$ 1,388,907	\$ 1,314,142
Other Rental	\$ 232,238	\$ 234,526
Power Plant Accessory Equipment Maintenance	\$ 176,449	\$ 178,549
Radio Maintenance & Repair	\$ 82,500	\$ 82,500
Rental of Building	\$ 113,360	\$ 133,360
Technical Fees	\$ 200,787	\$ 251,447
Total - Other Contracts	\$ 8,370,362	\$ 8,952,458
Total Contract	\$ 15,383,480	\$ 16,269,575
Yigo Diesel Units	\$ 2,058,712	\$ 2,267,240
Operating Supplies		
Accessory Equipment	\$ 230,320	\$ 245,320
Boiler & Associated Eqpt Parts	\$ 180,000	\$ 230,000
Chemicals	\$ 170,638	\$ 181,497
Conductors, Poles & Line HW	\$ 342,478	\$ 385,215

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

	FY2024 Approved	FY2025 Approved
Copier Supplies	\$ 33,942	\$ 34,174
Coveralls/Uniforms	\$ 43,027	\$ 60,798
Diesel Fuel	\$ 124,000	\$ 130,000
Diesel Plant Parts	\$ 61,050	\$ 75,150
EPA & Others	\$ 69,197	\$ 69,246
Gases	\$ 151,211	\$ 158,828
Gasoline fuel	\$ 144,800	\$ 150,000
Janitorial Supplies	\$ 31,200	\$ 31,200
Lead Seals	\$ 5,000	\$ 5,000
Lubrication	\$ 252,942	\$ 258,694
Meter Test Parts, Etc.	\$ 11,500	\$ 11,500
Other Materials	\$ 302,939	\$ 361,095
Other Parts	\$ 257,010	\$ 285,883
Other Supplies	\$ 20,286	\$ 20,286
Printed Forms	\$ 19,507	\$ 23,356
Safety Supplies	\$ 117,310	\$ 127,282
SCADA Parts & Accessory	\$ 75,000	\$ 80,000
Station Equipment Repair Parts	\$ 16,000	\$ 16,000
Tires	\$ 41,600	\$ 43,264
Tools	\$ 82,368	\$ 121,092
Transformer Repair Parts	\$ 47,450	\$ 43,100
Turbine & Associated Eqpt parts	\$ 40,000	\$ 40,000
Vehicle & Heavy Equipment Parts	\$ 110,200	\$ 110,608
Total - Operating Supplies	\$ 2,980,975	\$ 3,298,587
Utilities - Water & Communications		
Courier Services	\$ 76,500	\$ 79,140
Postage	\$ 323,407	\$ 371,077
Telephone (Local)	\$ 195,000	\$ 210,000
Telephone (Overseas)	\$ 10,500	\$ 10,500
Utilities - Water	\$ 2,254,000	\$ 2,354,055
Total - Utilities - Water & Communications	\$ 2,859,407	\$ 3,024,772
Miscellaneous		
Ads & Radio Announcements	\$ 124,840	\$ 138,570
Board Fees	\$ 31,500	\$ 31,500
Collection Fees	\$ 2,500,000	\$ 2,500,000
Dues & Subscription	\$ 120,000	\$ 122,000
P.U.C.	\$ 215,000	\$ 215,000

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

	FY2024 Approved	FY2025 Approved
Trustee / Bank Commission Fees	\$ 95,000	\$ 95,000
Total - Miscellaneous	\$ 3,086,340	\$ 3,102,070
Insurance		
Property	\$ 8,004,529	\$ 8,454,755
General Liability	\$ 80,000	\$ 80,000
Auto Liability	\$ 110,000	\$ 110,000
Pollution	\$ 150,000	\$ 150,000
Professional Liability	\$ 110,000	\$ 110,000
Excess General Liability	\$ 215,000	\$ 215,000
Excess Workmen's Compensation	\$ 15,500	\$ 15,500
Crime	\$ 36,000	\$ 36,000
Directors & Officers	\$ 110,000	\$ 110,000
Sub-Total: Property & Liability	\$ 8,831,029	\$ 9,281,255
Damage Claims	\$ 65,000	\$ 40,000
Workmen's Compensation (Safety)	\$ 75,000	\$ 70,000
Total - Insurance	\$ 8,971,029	\$ 9,391,255
Off-Island Training	\$ 150,000	\$ 150,000
Training & Materials	\$ 113,030	\$ 113,030
Office Supplies	\$ 110,518	\$ 150,556
Other Admin	\$ 100,900	\$ 107,000
Total Non-Labor	\$ 35,814,391	\$ 37,874,086

GPA Revenue Requirement
Fiscal Year 2024-2025 (CCU Approval 9/27/23)

Exhibit A

Proforma Income Statement
(In '000)

	FY2024 Approved	FY2025 Approved
FY2024-2025 CAPITAL IMPROVEMENT PROJECTS (CIP) - REVENUE FUNDED		
Overhaul	\$ 13,412,052	\$ 9,576,500
Network - SCADA, Advanced Meter Infrastructure, E1 Enhancement and Disaster Recovery	\$ 3,077,861	\$ 1,906,400
Substation and Transmission Improvements	\$ 2,256,364	\$ 1,522,700
Water Well System Improvements	\$ 606,000	\$ 2,300,000
Heavy Equipment - Bucket trucks, Diggers	\$ 747,792	\$ 4,849,998
Other General	\$ 2,034,923	\$ 1,704,900
General Plant	22,134,992	21,860,498
Engineering Projects	\$ 10,796,107	\$ 13,100,000
Line Extensions	\$ 4,000,000	\$ 4,200,000
Total - CIP (Revenue Funded)	\$ 36,931,099	\$ 39,160,498