

BEFORE THE GUAM PUBLIC UTILITIES COMMISSION

IN THE MATTER OF:)
Guam Power Authority’s Request to Issue)
Revenue Refunding Bonds)
_____)

GPA Docket 24-19



ORDER

On May 15, 2024, the Guam Power Authority (“GPA”) petitioned the Guam Public Utilities Commission (the “Commission”) for authority to issue additional senior revenue bonds for the purpose of refunding and retiring all or a portion of the Guam Power Authority Revenue Bonds, 2014 Series A (the “Prior Bonds”), in accordance with Chapter 8, Title 12, Guam Code Annotated (§8101 et seq.), as amended from time to time (the “Act”) and Public Law 37-95 (“P.L. 37-95”).

The Commission has examined the petition and the findings and recommendations of its regulatory consultant and Administrative Law Judge. After discussion at one or more duly convened meetings of the Commission, and upon the specific finding that the GPA petition is in the best interests of GPA’s ratepayers, the Commission, on motion duly seconded and carried by the undersigned Commissioners, hereby **ORDERS** that:

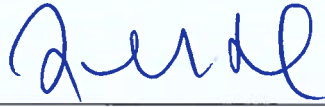
1. The Order Approving Long-Term Debt, in form attached (“Debt Order”), shall be and is hereby adopted by the Commission.
2. A portion of the long-term debt authorized by the Debt Order is authorized to be used to refinance the Prior Bonds; provided that the refinancing results in a net present value savings to GPA of at least two percent (2%) as provided in P.L. 37-95.
3. The Commission authorizes its Chair to approve changes not inconsistent with the terms of this Order.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

Dated this 30th day of May 2024.

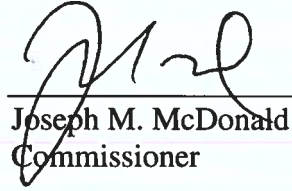


Jeffrey C. Johnson
Chairman



Peter Montinola
Vice-Chairman

Doris Flores Brooks
Commissioner



Joseph M. McDonald
Commissioner

Michael A. Pangelinan
Commissioner



Rowena E. Perez-Camacho
Commissioner