

PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson
Chairman

Peter B. Montinola
Vice Chairman

Commissioners

Joseph M. McDonald
Rowena E. Perez
Michael A. Pangelinan
Doris Flores Brooks
Pedro Guerrero

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Lourdes R. Palomo
Administrator

Cynthia Brown
Administrative Assistant

Frederick J. Horecky
Chief Administrative Law Judge

Joepheth R. Alcantara
Administrative Law Judge


Anthony R. Camacho
Legal Counsel

MEMORANDUM

Date: April 23, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Subject: Quarterly reporting requirements under P.L. 29-113 
(2nd Quarter Report)

On behalf of the Public Utilities Commission; I hereby submit the attached quarterly report for the period ending March 31, 2022 via an electronic submission and posting procedures to follow in compliance of the above public law.

Should you have questions please do not hesitate to contact our office .

ENCLOSURES: 2nd Quarter Financial Report
2nd Quarter Federal Funding Report
2nd Quarter Prior Year Obligation Report
For 2nd Quarter ending March 31, 2022

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
SECOND QUARTER YEAR ENDING MARCH 31, 2022

Operating revenues:	
Annual assessments	\$ 0.00
Regulatory fees	41,843.56
Total operating revenues	<u>41,843.56</u>
Operating expenses:	
Professional fees	83,082.99
Administrative expenses	21,501.79
Bank expenses	60.00
Commissioner expenses	25,725.00
Depreciation expenses	0.00
IT expenses	1,245.00
Naruc Membership	0.00
Office expenses	1,273.76
Office rent	10,370.28
Payroll service expenses	480.84
Payroll tax expenses	1,644.90
Publication / Reporting expenses	3,126.00
Utilities	1,078.91
Xerox	1,305.84
	<u>150,895.31</u>
Net operating income	(109,051.75)
Interest income (Bank)	<u>13.64</u>
Total other income	(109,038.11)
Change in net assets	(109,038.11)
Net assets, beginning of year	127,735.01
Net assets, end of year	\$ <u>18,696.90</u>

Prepared by: Lourdes R. Palomo

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MEMORANDUM

Date: April 23, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
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From: Public Utilities Commission / Lou R. Palomo 

Subject: Federal Funding Report [FFY] Chapter VI Section 26
Pursuant to P.L. 29-113
(2nd Quarter Report ending March 31, 2022)

On behalf of the Public Utilities Commission; I hereby submit its 2nd quarter report for period ending March 31, 2022 and acknowledge that the Public Utilities Commission [PUC] is consider exempt; as our entity does not receive any federal funding .

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Date: April 23, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
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From: Public Utilities Commission / Lou R. Palomo 

Subject: Prior Year Obligation [PYO] Report pursuant to Chapter VII, Section
20 as required under P.L. 29-113
(2nd Quarter Report ending March 31, 2022)

On behalf of the Public Utilities Commission; I hereby submit the attached quarterly report for the period ending March 31, 2022 and acknowledge that the Public Utilities Commission is consider exempt; as our entity does not receive any funding from the General Funds.