

PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson
Chairman

Peter B. Montinola
Vice Chairman

Commissioners

Joseph M. McDonald
Rowena E. Perez
Michael A. Pangelinan
Doris Flores Brooks
Pedro Guerrero

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Colleen N. Chlarson
Administrative Assistant

Frederick J. Horecky
Chief Administrative Law Judge

Joephet R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

MEMORANDUM

Date: July 19, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Subject: Quarterly reporting requirements under P.L. 29-113
(3rd Quarter Report)

On behalf of the Public Utilities Commission; I hereby submit the attached quarterly report for the period ending June 30, 2022 via an electronic submission and posting procedures to follow in compliance of the above public law.

Should you have questions please do not hesitate to contact our office .

ENCLOSURES: 3rd Quarter Financial Report
3rd Quarter Federal Funding Report
3rd Quarter Prior Year Obligation Report
For 3rd Quarter ending June 30, 2022

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
THIRD QUARTER ENDING JUNE 30, 2022

Operating revenues:	
Annual assessments	\$ 0.00
Regulatory fees	78,488.23
Total operating revenues	<u>78,488.23</u>
Operating expenses:	
Professional fees	119,312.83
Administrative expenses	21,501.78
Bank expenses	146.81
Commissioner expenses	21,000.00
Depreciation expenses	0.00
IT expenses	1,465.00
Naruc Membership	0.00
Office expenses	3,488.96
Office rent	5,439.06
Payroll tax expenses	300.00
Payroll Fica expenses	1,644.89
Publication / Reporting expenses	7,635.00
Utilities	714.14
Xerox	1,092.60
	<u>183,741.07</u>
Net operating income	(105,252.84)
Interest income (Bank)	<u>15.10</u>
Total other income	(105,237.74)
Change in net assets	(105,237.74)
Net assets, beginning of year	18,696.90
Prior year adjustment	12,100.37
Net assets, end of year	\$ <u><u>6,596.53</u></u>

Prepared by: Lourdes R. Palomo

PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson
Chairman

Peter B. Montinola
Vice Chairman

Commissioners

Joseph M. McDonald
Rowena E. Perez
Michael A. Pangelinan
Doris Flores Brooks
Pedro Guerrero

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Colleen N. Chlarson
Administrative Assistant

Frederick J. Horecky
Chief Administrative Law Judge

Joephet R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

MEMORANDUM

Date: July 19, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Public Utilities Commission / Lou R. Palomo 

Subject: Federal Funding Report [FFY] Chapter VI Section 26
Pursuant to P.L. 29-113
(3rd Quarter Report ending June 30, 2022)

On behalf of the Public Utilities Commission; I hereby submit its 3rd quarter report for period ending June 30, 2022 and acknowledge that the Public Utilities Commission [PUC] is consider exempt; as our entity does not receive any federal funding .

PUBLIC UTILITIES COMMISSION OF GUAM

Jeffrey C. Johnson
Chairman

Peter B. Montinola
Vice Chairman

Commissioners

Joseph M. McDonald
Rowena E. Perez
Michael A. Pangelinan
Doris Flores Brooks
Pedro Guerrero

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932
Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Colleen N. Chlarson
Administrative Assistant

Frederick J. Horecky
Chief Administrative Law Judge

Joseph R. Alcantara
Administrative Law Judge

Anthony R. Camacho
Legal Counsel

MEMORANDUM

Date: July 19, 2022

To: Speaker Threse Terlaje, 36th Guam Legislature
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Public Utilities Commission / Lou R. Palomo 

Subject: Prior Year Obligation [PYO] Report pursuant to Chapter VII, Section
20 as required under P.L. 29-113
(3rd Quarter Report ending June 30, 2022)

On behalf of the Public Utilities Commission, I hereby submit the attached quarterly report for the period ending June 30, 2022 and acknowledge that the Public Utilities Commission is consider exempt; as our entity does not receive any funding from the General Funds.