

# **PUBLIC UTILITIES COMMISSION OF GUAM**

Jeffrey C. Johnson  
Chairman

Peter B. Montinola  
Vice Chairman

Commissioners

Joseph M. McDonald  
Rowena E. Perez  
Michael A. Pangelinan  
Doris Flores Brooks  
Pedro Guerrero

Suite 207, GCIC Building  
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Lourdes R. Palomo  
Administrator

Colleen N. Chlarson  
Administrative Assistant

Frederick J. Horecky  
Chief Administrative Law Judge

Joepheth R. Alcantara  
Administrative Law Judge

Anthony R. Camacho  
Legal Counsel

## **MEMORANDUM**

Date: October 19, 2022

To: Speaker Threse Terlaje, 36<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Subject: Quarterly reporting requirements under P.L. 29-113  
(4<sup>th</sup> Quarter Report)

On behalf of the Public Utilities Commission; I hereby submit the attached quarterly report for the period ending September 30, 2022 via an electronic submission and posting procedures to follow in compliance of the above public law.

Should you have questions please do not hesitate to contact our office .

ENCLOSURES: 4<sup>th</sup> Quarter Financial Report  
4<sup>th</sup> Quarter Federal Funding Report  
4<sup>th</sup> Quarter Prior Year Obligation Report  
For 4<sup>th</sup> Quarter ending September 30, 2022

**Public Utilities Commission of Guam**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Fourth Quarter Ending Septmeber 30, 2022**

Operating revenues:	
Annual assessments	\$ 0.00
Regulatory fees	59,017.27
Total operating revenues	<u>59,017.27</u>
Operating expenses:	
Professional fees	92,603.94
Administrative expenses	20,854.26
Bank expenses	60.00
Commissioner expenses	29,877.19
Depreciation expenses	2,715.00
IT expenses	945.00
Naruc Membership	0.00
Office expenses	150.00
Office rent	8,623.59
Payroll expenses	350.00
Payroll Fica expenses	1,595.35
Publication / Reporting expenses	4,429.75
Utilities	1,451.14
Xerox	332.07
	<u>163,987.29</u>
Net operating income	(104,970.02)
Interest income (Bank)	<u>12.64</u>
Total other income	(104,957.38)
Change in net assets	(104,957.38)
Net assets, beginning of year	6,596.53
Prior year adjustment	-93,137.34
Net assets, end of year	<u>\$ (191,498.19)</u>

Prepared by: Lourdes R. Palomo

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## MEMORANDUM

Date: October 19, 2022

To: Speaker Threse Terlaje, 36<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Public Utilities Commission / Lou R. Palomo 

Subject: Federal Funding Report [FFY] Chapter VI Section 26  
Pursuant to P.L. 29-113  
(4<sup>th</sup> Quarter Report ending September 30, 2022)

On behalf of the Public Utilities Commission; I hereby submit its 4<sup>th</sup> quarter report for period ending September 30, 2022 and acknowledge that the Public Utilities Commission [PUC] is consider exempt; as our entity does not receive any federal funding .

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Date: October 19, 2022

To: Speaker Threse Terlaje, 36<sup>th</sup> Guam Legislature  
Public Auditor Benjamin J. Cruz, Office of Public Accountability

From: Public Utilities Commission / Lou R. Palomo 

Subject: Prior Year Obligation [PYO] Report pursuant to Chapter VII, Section  
20 as required under P.L. 29-113  
(4<sup>th</sup> Quarter Report ending September 30, 2022)

On behalf of the Public Utilities Commission; I hereby submit the attached quarterly report for the period ending September 30, 2022 and acknowledge that the Public Utilities Commission is consider exempt; as our entity does not receive any funding from the General Funds.