



# MARIANAS CONSULTING GROUP, LLC

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December 15, 2025

Mr. Joephet Alcantara  
Administrative Law Judge  
Public Utilities Commission  
Suite 207 GCIC Building  
Hagatna, Guam 96932



Re: GPA Docket No. 25-14 Amended Petition of the Guam Power Authority to Adjust Base Rates

Dear Mr. Alcantara:

This report is a review of the Guam Power Authority's request to increase base rates for rate-payers originally proposed to be effective with billings starting October 1, 2025, which has now been modified to January 1, 2026.

## Background

The Guam Power Authority (GPA) base rate has not been adjusted since 2013. GPA is currently requesting approval of a base rate increase as a result of the construction and anticipated final commissioning of the Ukudu Power Plant originally scheduled for October 1, 2025.

GPA has entered into a long-term design, build, operate and transfer agreement with Guam Ukudu Power LLC to install the Ukudu combined cycle power plant, a 198 Megawatt (MW) baseload power plant, to the Island-Wide Power system. The Ukudu Power Plant is highly efficient and is expected to help GPA reduce fuel imports by approximately 900,000 barrels per year. The Ukudu Power Plant uses Ultra-Low Sulphur Diesel fuel, a much cleaner fuel than that utilized by the current Cabras 1 and 2 generators. Commissioning the Ukudu Power Plant and decommissioning Cabras 1 and 2 will also bring GPA into compliance with the U.S. Department of Justice and U. S. Environmental Protection Agency order relative to the U.S. Clean Air Act. In addition, the Cabras 1 and 2 baseload power plants are now more than fifty years old, are at the end of their useful lives and are becoming much less reliable sources of power for the Island of Guam. Moreover, the addition of the 198 MW Ukudu Power Plant will resolve occasional generation shortfalls that have periodically resulted in GPA with inadequate spinning reserves and in load-shedding mode.

The base rate increase is mainly requested to help GPA pay the Independent Power Producer (IPP) and certain debt service costs of the Ukudu Power Plant. The base rate increase is expected to be accompanied with a Levelized Energy Adjustment Clause (LEAC) rate decrease which for most rate

payers should result in a net decrease in the overall power bill. The LEAC rate has been reduced for the LEAC period from August 1, 2025 through January 1, 2026, in anticipation of fuel cost savings due to the improved efficiency of the Ukudu Power Plant.

### Base Rate Increase

GPA's amended petition to increase base rates was predicated on the Ukudu Power Plant being commissioned for full scale operation on October 1, 2025. Because of certain manufacturing problems, the Ukudu Power Plant commissioning date has been delayed to sometime in the middle of December 2025 and GPA has revised its estimated base rate increase date to be effective January 1, 2026.

Marianas Consulting Group (MCG) has based its analysis on this revised schedule and as a result, many of the adjustments in the MCG analysis are due to the revised timeline for plant commissioning and implementation of the adjusted base rate. Please refer to Schedule 1 for an analysis of the proposed increase in base rates and the estimated revenue requirements, including the impact of commissioning the Ukudu Power Plant on GPA's financial statements, bond financing requirements and cash flow for the 2026 fiscal year. The Revenue Requirement Schedule includes GPA's original petition calculations, MCG's adjustments and MCG's revised calculations using GPA's proposed rate increase.

### Schedule 1

#### Guam Power Authority Summary of Revenue Requirement

Row #	Description	GPA With Request FY 2026	Reference	MCG With Request FY 2026 (Adjusted)
1	% Increase on Base Rate			31.8%
2	% Increase on Total Bill			12.9%
3	Proforma Income Statement:			
4	Existing Base Rate Revenues:	163,667,200		163,667,200
5	Base Rate Increase Request	50,736,831	a)	(11,517,453)
6	Fuel Revenue	241,974,098		241,974,098
7	Miscellaneous Revenue	7,082,201	c)	(3,593,218)
8	Bad Debt Expense	(1,295,324)		(1,295,324)
9	Total Revenues	\$ 462,165,006		\$ 447,054,335
10				
11	Production Fuel	241,974,098		241,974,098
12	IPP Costs	59,685,566	d)	(8,369,983)
13				0
14	Production (non-fuel)	16,892,057	b)	(652,098)
15	Transmission and distribution	14,598,095	b)	(563,542)
16	Customer Accounting	7,610,655	b)	(293,800)
17	Administrative and General	46,692,945	b)	(1,802,527)
18	<b>Total O&amp;M Expenses</b>	<b>85,793,752</b>		<b>82,481,784</b>
19	Depreciation Expense	52,090,000		52,090,000
20				
21	Total Operating Expenses	439,543,416		427,861,465
22	Earnings From Operations	22,621,590		19,192,870
23				
24	Other Revenues (Expenses):			
25	Interest Income	6,357,510		6,357,510
26	Interest Expense	(51,861,750)	e)	(7,850,000)
27	Other Income (Expenses)	-		(44,011,750)
28				-
29	Net Earnings/ (Loss)	\$ (22,882,650)		\$ (18,461,370)

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**Guam Power Authority  
 Debt Service Coverage**

Row #	Description	GPA With Request FY 2026	MCG With Request FY 2026 (Adjusted)
1	<b>DEBT SERVICE COVERAGE CALCULATION</b>		
2			
3	<b>Bond Method:</b>		
4	Earnings From Operations	\$ 22,621,590	\$ 19,192,870
5	Add Interest Income	6,357,510	6,357,510
6	Add Depreciation	52,090,000	52,090,000
7	<b>Balance Available for Debt Service</b>	<u>81,069,100</u>	<u>77,640,380</u>
8	<b>Debt Service:</b>		
9	Bont Interest Expense	20,262,000	20,262,000
10	Bond Principal	<u>17,350,000</u>	<u>17,350,000</u>
11	Total Debt Service	37,612,000	37,612,000
12	<b>Debt Service Coverage (Bond Method)</b>	<b>2.16</b>	<b>2.06</b>
13			
14	<b>DEBT SERVICE COVERAGE CALCULATION WITH IPP ACCOUNTING CHANGE</b>		
15			
16	<b>Rating Agency Method:</b>		
17	Earnings From Operations	22,621,590	19,192,870
18	Add Interest Income	6,357,510	6,357,510
19	Add Depreciation	52,090,000	52,090,000
20	Less IPP Interest and Principal	(39,387,665)	e) (9,846,916) (29,540,749)
21	<b>Balance Available for Debt Service</b>	<u>41,681,435</u>	<u>48,099,631</u>
22	<b>Debt Service:</b>		
23	Bont Interest Expense	20,262,000	20,262,000
24	Bond Principal	<u>17,350,000</u>	<u>17,350,000</u>
25	Total Debt Service	\$ 37,612,000	\$ 37,612,000
26	<b>Debt Service Coverage (Rating Agency Method)</b>	<b>1.11</b>	<b>1.28</b>

Row #	Description	GPA With Request FY 2026	MCG With Request FY 2026 (Adjusted)
1	Principal Payments		
1	<b>Cash Generated From</b>		
2	Net Income	\$ (22,882,650)	\$ (18,461,370)
3	Add Depreciation	52,090,000	52,090,000
4	Demand Side Management	1,528,445	1,528,445
5	Internally Funded Projects	(21,000,000)	(21,000,000)
6	Principal payments	(25,337,665)	e) (1,996,916) (23,340,749)
7	Working Capital	-	f) (15,429,502) (15,429,502)
8	Estimated Costs Reimbursable from FEMA (Typhoon Mawar)		g) 4,244,840 4,244,840
9	Excess of Cabras 3&4 insurance settlement	-	h) 15,013,188 15,013,188
10	Surplus (Deficit)	\$ (15,601,870)	\$ (5,355,148)
11	Without FEMA reimbursement (Cash Deficit)		\$ (9,599,988)

The following is an explanation of MCG adjustments included in Schedule 1:

- a) Base rate revenue reduction due to the delay in the base rate increase plus the additional revenue resulting from the Navy interim rate
- b) Decrease in estimated labor costs in several expense areas due to revisions in GPA headcount
- c) Estimated DSM rebates for fiscal year 2026 which are not expected to materialize
- d) Decrease in estimated Ukudu Power Plant IPP costs due to delay in the commission date (\$9,819,983) plus increase in water and heated water disposal fees charged by GWA (\$1,450,000)
- e) Reduction in various Ukudu Power Plant expenses and/or cash outflows due to the delay in the commission date
- f) To fund the Working Capital Fund for 2026
- g) Estimated cash receipts from FEMA for submitted project worksheets for recovery costs from Typhoon Mawar
- h) The remaining balance in the Cabras 3 & 4 insurance fund, to be used to fund the Working Capital Fund - see g) above

We understand that GPA has billed \$7.4 million for liquidated damages for the month of October 2025. No liquidated damages are included in the GPA or MCG calculations in Schedule 1.

## **Conclusions**

MCG estimates that the GPA proposed increase in the base rates effective January 1, 2026 will result in a net loss of approximately \$18.5 million for the fiscal year ending September 30, 2026. This will result in debt service coverage of approximately 2.06 using the bond counsel computing method which is in compliance with debt covenants. The debt service coverage using the rating agency method is 1.28, slightly below the rating agency suggested level and Public Utility Commission (PUC) minimum required levels of 1.3 and 1.4, respectively. We suggest that GPA request PUC approval for the debt service coverage shortfall, assuming that the shortfall will be temporary. MCG is projecting a \$5.4 million cash flow shortfall for fiscal year 2026, but there are several items included in that projection that may or may not occur in the amounts projected (see also recommendations below). Our current projections indicate that a similar cash flow shortfall may occur in 2027, but there are several uncertainties that may impact those projections.

## **Recommendations**

GPA last deposited funds collected from Self-Insurance fund surcharge into the Self-Insurance fund in July 2024. In addition, GPA failed to bill the U. S. Navy for self-insurance charges since the beginning of fiscal year 2025. GPA should determine the collections from self-insurance charges since the last deposit and transfer the monies to the Self-Insurance fund. In addition, GPA should back bill the Navy for all unbilled self-insurance charges during fiscal year 2025 and to date.

We understand that the LEAC is under-recovered by approximately \$12 million as of October 31, 2025. As mentioned above, we also understand that GPA has issued an invoice to Guam Ukudu Power LLC for \$7.4 million for October liquidated damages. LEAC fuel costs have been negatively impacted by the Ukudu Power Plant commissioning delay, so we recommend that GPA petition the PUC to be allowed to apply liquidated damage recoveries to the LEAC under-recovery and the Navy fuel cost share until the LEAC under-recovery is reduced to a very manageable level.

The Working Capital Fund is underfunded by approximately \$27 million at September 30, 2025. The last deposit to the Working Capital Fund was in June 2023. The MCG projected cash flow analysis for fiscal year 2026 includes approximately \$15 million for the remaining Cabras 3 & 4 insurance settlement funds. It is our understanding that these funds are restricted to capital expenditures, so we recommend GPA request PUC approval to use this cash to help fund the Working Capital Fund. We also recommend that GPA implement the flow of cash requirements set forth in the bond covenants.

The GPA cash flow analysis includes \$21 million for internally funded capital projects. MCG was able to obtain the budgeted CIP costs for fiscal year 2026 included in the \$21 million, however GPA was unable to provide complete details. Furthermore, we understand that the budgeted amount for internally funded capital projects has remained unchanged for several years. GPA has a large number of small internally funded projects, so we recommend that GPA at least detail the cost of larger internally funded projects planned during the year and then provide an estimate of the cost of the remaining smaller capital projects. It would also be beneficial to understand how these projects relate to improving customer service in terms of system reliability or an improved customer experience.

The MCG cash flow analysis also includes cash inflows of approximately \$4.2 million for collections of FEMA receivables for costs associated with Typhoon Mawar recovery efforts. We suggest that if FEMA receivables have not been collected by the third anniversary of Typhoon Mawar, that GPA should consider petitioning the PUC to draw down Self-Insurance funds for these receivables. If the FEMA receivables are later collected, then GPA should reimburse the Self-Insurance fund up to the amount originally drawn down. It should be noted that Self-Insurance drawdowns that exceed \$2.5 million will be subject to audit and therefore any costs or expenses should be adequately documented and supported.

GPA is being charged the maximum rate for water and heated water disposal fees by Guam Waterworks Authority (GWA), although the work needed to provide these services may not require GWA to incur the maximum level costs. We recommend that GPA lobby the Consolidated Commission on Utilities for rate relief.

A schedule of current tariff rates, GPA and MCG proposed tariff rates for all rate classes is included in Schedule 2. The MCG proposed rates are based on a cost-of-service study and generate approximately the same revenue as the GPA proposed rates. This is further discussed in the joint testimony of Marc Helman and Mark Beuchamp including the Navy interim rates.

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## SCHEDULE 2

TARIFF RATES Proposed Changes Effective 01-01-2026		GPA Exhibit 1						
RATE SCHEDULE R - Residential	Current Rate	GPA Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026	Joint Proposed Blocking Changes Effective 01-01-2026	\$ Change	% Change Joint proposed vs. Current Rate
<b>R - Base Rate</b>								
R - Non-fuel Energy Charge - 0 to 500 kWh	\$ 0.069550	\$ 0.092390	\$ 0.022840	32.8%	\$ 0.080860		\$ 0.011310	16.3%
R - Non-fuel Energy Charge - > 500 kWh	\$ 0.086870	\$ 0.115400	\$ 0.028530	32.8%	\$ 0.115400		\$ 0.028530	32.8%
R - Customer Monthly Charge	\$ 15.00	\$ 20.00	\$ 5.00	33.3%	\$ 25.00		\$ 10.00	66.7%
RATE SCHEDULE D - Condominium or Apartment Services	Current Rate	Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026		\$ Change	% Change Joint proposed vs. Current Rate
<b>D - Base Rate</b>								
D - Energy Charge (All Energy) \$/kW-month	\$ 0.060600	\$ 0.080860	\$ 0.020260	33.4%	\$ 0.084390		\$ 0.023790	39.3%
D - Customer Monthly Charge	\$ 59.25	\$ 80.50	\$ 21.25	35.9%	\$ 80.50		\$ 21.25	35.9%
D - Demand Charge \$/kW-month	\$ 12.00	\$ 16.01	\$ 4.01	33.4%	\$ 16.01		\$ 4.01	33.4%
RATE SCHEDULE G - General Small Non-Demand Single & Three Phase	Current Rate	Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026		\$ Change	% Change Joint proposed vs. Current Rate
<b>G1 - Base Rate (Single Phase)</b>								
G1 - Non-Fuel Energy Charge - First 350 kWh	\$ 0.200860	\$ 0.265740	\$ 0.064880	32.3%	\$ 0.269270		\$ 0.068410	34.1%
G1 - Non-Fuel Energy Charge - > 350 kWh	\$ 0.108610	\$ 0.143690	\$ 0.035080	32.3%	\$ 0.147220		\$ 0.038610	35.5%
G1 - Customer Monthly Charge	\$ 14.16	\$ 19.25	\$ 5.09	35.9%	\$ 19.25		\$ 5.09	35.9%
<b>G3 - Base Rate (Three Phase)</b>								
G3 - Non-Fuel Energy Charge - First 500 kWh	\$ 0.197850	\$ 0.262090	\$ 0.064240	32.5%	\$ 0.265610		\$ 0.067760	34.2%
G3 - Non-Fuel Energy Charge - > 500 kWh	\$ 0.106080	\$ 0.140520	\$ 0.034440	32.5%	\$ 0.144050		\$ 0.037970	35.8%
G3 - Customer Monthly Charge	\$ 14.16	\$ 19.50	\$ 5.34	37.7%	\$ 19.50		\$ 5.34	37.7%

**TARIFF RATES**

**GPA Exhibit 1**

<b>RATE SCHEDULE J - General Small Demand Single &amp; Three Phase</b>	<b>Current Rate</b>	<b>Proposed Rate - Effective 09-01- 2025</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Joint Proposed Rate Effective 01-01-2026</b>	<b>Joint Proposed Blocking Changes Effective 01-01-2026</b>	<b>\$ Change</b>	<b>% Change Joint proposed vs. Current Rate</b>
<b>J1 - Base Rate (Single Phase)</b>								
J1 - Energy Charge First Block - First 2,000 kWh	\$ 0.196760	\$ 0.261360	\$ 0.064600	32.8%	\$ 0.264910		\$ 0.150	34.6%
J1 - Energy Charge Second Block - > 2,000 kWh	\$ 0.065540	\$ 0.087060	\$ 0.021520	32.8%	\$ 0.090610		\$ 0.025070	38.3%
J1 - Customer Monthly Charge	\$ 38.33	\$ 52.00	\$ 13.67	35.7%	\$ 52.10		\$ 13.77	35.9%
J1 - Demand Charge \$/kW-month	\$ 6.16	\$ 8.18	\$ 2.02	32.8%	\$ 8.18		\$ 2.02	32.8%
<b>J3 - Base Rate (Three Phase)</b>								
J3 - Energy Charge First Block - First 5,000 kWh	\$ 0.194370	\$ 0.258500	\$ 0.064130	33.0%	\$ 0.262050		\$ 0.067680	34.8%
J3 - Energy Charge Second Block - > 5,000 kWh	\$ 0.064840	\$ 0.086233	\$ 0.021393	33.0%	\$ 0.089780		\$ 0.024940	38.5%
J3 - Customer Monthly Charge	\$ 38.33	\$ 52.10	\$ 13.77	35.9%	\$ 52.10		\$ 13.77	35.9%
J3 - Demand Charge \$/kW-month	\$ 5.80	\$ 7.71	\$ 1.91	32.9%	\$ 7.71		\$ 1.91	32.9%
<b>RATE SCHEDULE P - Large Power Service Three Phase</b>	<b>Current Rate</b>	<b>Proposed Rate - Effective 09-01- 2025</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Joint Proposed Rate Effective 01-01-2026</b>		<b>\$ Change</b>	<b>% Change Joint proposed vs. Current Rate</b>
<b>P - Base Rate</b>								
P - Energy Charge First Block - First 55,000 kWh	\$ 0.141700	\$ 0.188690	\$ 0.046990	33.2%	\$ 0.192240		\$ 0.050540	35.7%
P - Energy Charge Second Block - > 55,000 kWh	\$ 0.064440	\$ 0.085810	\$ 0.021370	33.2%	\$ 0.089360		\$ 0.024920	38.7%
P - Customer Monthly Charge	\$ 59.25	\$ 80.50	\$ 21.25	35.9%	\$ 80.50		\$ 21.25	35.9%
P - Demand Charge \$/kW-month	\$ 8.94	\$ 11.90	\$ 2.96	33.1%	\$ 11.90		\$ 2.96	33.1%
<b>RATE SCHEDULE H - Private Outdoor Lighting (Streetlighting)</b>	<b>Current Rate</b>	<b>Proposed Rate - Effective 09-01- 2025</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Joint Proposed Rate Effective 01-01-2026</b>		<b>\$ Change</b>	<b>% Change Joint proposed vs. Current Rate</b>
<b>H1 - High Intensity Discharge 400 Wattage</b>								
H1 - Energy Charge per kWh	\$ 0.107840	\$ 0.146550	\$ 0.038710	35.9%	\$ 0.150080		\$ 0.042240	39.2%
H1 - Monthly Facility Charge	\$ 29.50	\$ 38.51	\$ 9.01	30.5%	\$ 38.51		\$ 9.01	30.5%
<b>H2 - High Pressure Sodium (Lucalox) 250 Wattage</b>								
H2 - Energy Charge per kWh	0.107840	0.146550	\$ 0.038710	35.9%	0.150080		\$ 0.042240	39.2%
H2 - Monthly Facility Charge	\$ 26.15	\$ 34.14	\$ 7.99	30.6%	\$ 34.14		\$ 7.99	30.6%
<b>H3 - High Pressure Sodium (HPS) 150 Wattage</b>								
H3 - Energy Charge per kWh	0.107840	0.146550	\$ 0.038710	35.9%	0.150080		\$ 0.042240	39.2%
H3 - Monthly Facility Charge	\$ 19.10	\$ 24.34	\$ 5.84	30.6%	\$ 24.34		\$ 5.84	30.6%
<b>H4 - Light Emitting Diode (LED) 250 Wattage</b>								
H4 - Energy Charge per kWh	0.107840	0.146550	\$ 0.038710	35.9%	0.150080		\$ 0.042240	39.2%
H5 - Monthly Facility Charge	\$ 26.15	\$ 34.14	\$ 7.99	30.6%	\$ 34.14		\$ 7.99	30.6%
<b>H5 - Light Emitting Diode (LED) 150 Wattage</b>								
H5 - Energy Charge per kWh	0.107840	0.146550	\$ 0.038710	35.9%	0.150080		\$ 0.042240	39.2%
H5 - Monthly Facility Charge	\$ 19.10	\$ 24.34	\$ 5.84	30.6%	\$ 24.34		\$ 5.84	30.6%

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## TARIFF RATES

GPA Exhibit 1

RATE SCHEDULE S - Small Government Service Non-Demand	Current Rate	Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026	Joint Proposed Blocking Changes Effective 01-01-2026	\$ Change	% Change Joint proposed vs. Current Rate
<b>S1 - Base Rate (Single Phase)</b>								
S1 - Non-Fuel Energy Charge - First 300 kWh	\$ 0.230970	\$ 0.304740	\$ 0.073770	31.9%	\$ 0.262927	First 350 kWh	\$ 0.031957	13.8%
S1 - Non-Fuel Energy Charge - > 300 kWh	\$ 0.127860	\$ 0.168700	\$ 0.040840	31.9%	\$ 0.147220	Over 350 kWh	\$ 0.019360	15.1%
S1 - Customer Monthly Charge	\$ 14.16	\$ 19.50	\$ 5.34	37.7%	\$ 19.25		\$ 5.09	35.9%
<b>S3 - Base Rate (Three Phase)</b>								
S3 - Non-Fuel Energy Charge - First 500 kWh	\$ 0.223450	\$ 0.304100	\$ 0.074650	32.5%	\$ 0.265610		\$ 0.036160	15.8%
S3 - Non-Fuel Energy Charge - > 500 kWh	\$ 0.120950	\$ 0.160300	\$ 0.039350	32.5%	\$ 0.144050		\$ 0.023100	19.1%
S3 - Customer Monthly Charge	\$ 14.16	\$ 19.50	\$ 5.34	37.7%	\$ 19.50		\$ 5.34	37.7%

RATE SCHEDULE K - Small Government Demand Single & Three Phase	Current Rate	Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026	Joint Proposed Blocking Changes Effective 01-01-2026	\$ Change	% Change Joint proposed vs. Current Rate
<b>K1 - Base Rate (Single Phase)</b>								
K1 - Energy Charge First Block - First 3,600 kWh	\$ 0.180650	\$ 0.239450	\$ 0.058800	32.5%	\$ 0.264910	First 2,000	\$ 0.084260	46.6%
K1 - Energy Charge Second Block - > 3,600 kWh	\$ 0.083700	\$ 0.118890	\$ 0.029190	32.5%	\$ 0.090610	Over 2,000 kWh	\$ 0.000910	1.0%
K1 - Customer Monthly Charge	\$ 38.33	\$ 52.00	\$ 13.67	35.7%	\$ 52.10		\$ 13.77	35.9%
K1 - Demand Charge \$/kW-month	\$ 7.25	\$ 9.61	\$ 2.36	32.6%	\$ 8.18		\$ 0.93	12.8%
<b>K3 - Base Rate (Three Phase)</b>								
K3 - Energy Charge First Block - First 7,000 kWh	\$ 0.179600	\$ 0.238430	\$ 0.058830	32.8%	\$ 0.262050	First 5,000	\$ 0.082450	45.9%
K3 - Energy Charge Second Block - > 7,000 kWh	\$ 0.083650	\$ 0.111050	\$ 0.027400	32.8%	\$ 0.089780	Over 5,000 kWh	\$ 0.006130	7.3%
K3 - Customer Monthly Charge	\$ 38.33	\$ 52.00	\$ 13.67	35.7%	\$ 52.10		\$ 13.77	35.9%
K3 - Demand Charge \$/kW-month	\$ 8.43	\$ 11.19	\$ 2.76	32.7%	\$ 7.71		\$ (0.72)	-8.5%

RATE SCHEDULE L - Large Government Service Three Phase	Current Rate	Proposed Rate - Effective 09-01-2025	\$ Change	% Change	Joint Proposed Rate Effective 01-01-2026	Joint Proposed Blocking Changes Effective 01-01-2026	\$ Change	% Change Joint proposed vs. Current Rate
<b>L - Base Rate</b>								
L - Energy Charge First Block - First 38,000 kWh	\$ 0.164950	\$ 0.219220	\$ 0.054270	32.9%	\$ 0.192240	First 55,000	\$ 0.027290	16.5%
L - Energy Charge Second Block - > 38,000 kWh	\$ 0.080900	\$ 0.107520	\$ 0.026620	32.9%	\$ 0.089360	Over 55,000 kWh	\$ 0.008460	10.5%
L - Customer Monthly Charge	\$ 59.25	\$ 80.50	\$ 21.25	35.9%	\$ 80.50		\$ 21.25	35.9%
L - Demand Charge \$/kW-month	\$ 8.94	\$ 11.88	\$ 2.94	32.9%	\$ 11.90		\$ 2.96	33.1%

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RATE SCHEDULE F – Public Outdoor Lighting (Streetlighting)	Current Rate	Proposed Rate – Effective 09-01- 2025	\$ Change	% Change	GPA Exhibit 1		\$ Change	% Change Joint proposed vs. Current Rate
					Joint Proposed Rate Effective 01-01-2026			
<b>F1 – High Indensity Discharge 400 Wattage</b>								
F1 - Energy Charge per kWh	\$ 0.052450	\$ 0.071280	\$ 0.018830	35.9%	\$ 0.074810		\$ 0.022360	42.6%
F1 - Monthly Facility Charge	\$ 29.50	\$ 38.67	\$ 9.17	31.1%	\$ 38.67		\$ 9.170000	31.1%
<b>F2 – High Pressure Sodium (Lucalox) 250 Wattage</b>								
F2 - Energy Charge per kWh	\$ 0.052450	\$ 0.071280	\$ 0.018830	35.9%	\$ 0.074810		\$ 0.022360	42.6%
F2 - Monthly Facility Charge	\$ 26.15	\$ 34.28	\$ 8.13	31.1%	\$ 34.28		\$ 8.130000	31.1%
<b>F3 – High Pressure Sodium (HPS) 150 Wattage</b>								
F3 - Energy Charge per kWh	\$ 0.052450	\$ 0.071280	\$ 0.018830	35.9%	\$ 0.074810		\$ 0.022360	42.6%
F3 - Monthly Facility Charge	\$ 19.10	\$ 25.04	\$ 5.94	31.1%	\$ 25.04		\$ 5.940000	31.1%
<b>F4 – Light Emitting Diode (LED) 250 Wattage</b>								
F4 - Energy Charge per kWh	\$ 0.052450	\$ 0.071280	\$ 0.018830	35.9%	\$ 0.074810		\$ 0.022360	42.6%
F4 - Monthly Facility Charge	\$ 26.15	\$ 34.28	\$ 8.13	31.1%	\$ 34.28		\$ 8.130000	31.1%
<b>F5 – Light Emitting Diode (LED) 150 Wattage</b>								
F5 - Energy Charge per kWh	\$ 0.052450	\$ 0.071280	\$ 0.018830	35.9%	\$ 0.074810		\$ 0.022360	42.6%
F5 - Monthly Facility Charge	\$ 19.10	\$ 25.04	\$ 5.94	31.1%	\$ 25.04		\$ 5.940000	31.1%

RATE SCHEDULE N – Navy	Current Rate	Proposed Rate – Effective 09-01- 2025	\$ Change	% Change	GPA Exhibit 1		\$ Change	% Change Joint proposed vs. Current Rate
					Joint Proposed Rate Effective 01-01-2026			
<b>N – Base Rate</b>								
N - Customer Monthly Charge	\$ 10,990.00	\$ 12,000.00	\$ 1,010.00	9.2%	\$ 12,000.00		\$ 1,010.00	9.2%
N - Demand Charge (Will Change to - Charge per Contract Capacity)	\$ 34.48	\$ 43.36	\$ 8.88	25.8%	\$ 45.11		\$ 10.63	30.8%
N - Charge per kW Above Contract Capacity	\$ -	\$ 520.34	\$ 520.34	100.0%	\$ -		\$ -	100.0%
Non-Fuel Energy Charge per kWh	\$ 0.004950	\$ 0.004950	\$ -	0.0%	\$ 0.006000		\$ 0.001050	21.2%

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**GUAM POWER AUTHORITY  
 BILL ILLUSTRATION RATE SCHEDULE R - RESIDENTIAL**

	<b>CURRENT RATES          9/1/2025</b>			<b>JOINT PROPOSED          1/1/2026</b>		
<b>1 KWH</b>			<b>1,000</b>			<b>1,000</b>
2						
3 Monthly Charge	15.00	\$	15.00	25.00	\$	25.00
4 Non-Fuel Energy Charge						
5 First 500 KWH	0.06955	\$	34.78	0.08086	\$	40.43
6 Over 500 KWH	0.08687	\$	43.44	0.11540	\$	57.70
7 Emergency Water-well charge	0.00279	\$	1.40	0.00279	\$	1.40
8 Insurance Charge	0.00290	\$	2.90	0.00290	\$	2.90
9 WCF SurchARGE	-	\$	-	-	\$	-
10 Roll Back Credit						
9 Total Electric Charge before Fuel Recovery Charges		\$	97.51		\$	127.43
10 Fuel Recovery Charge- (LEAC)	0.155495	\$	155.50	0.155495	\$	155.50
11						
12 Total Electric Charge		\$	253.00		\$	282.92
13 Increase in Total Bill						<b>\$29.92</b>
14 % Increase(Decrease) in Total Bill						<b>11.83%</b>
15 Increase in Non-Fuel Revenues						<b>\$ 29.92</b>
16 % Increase(Decrease) in Total Non Fuel Revenues						<b>30.69%</b>

	<b>CURRENT RATES          9/1/2025</b>			<b>JOINT PROPOSED          1/1/2026</b>		
<b>1 KWH</b>			<b>1,500</b>			<b>1,500</b>
2						
3 Monthly Charge	15.00	\$	15.00	25.00	\$	25.00
4 Non-Fuel Energy Charge						
5 First 500 KWH	0.06955	\$	34.78	0.08086	\$	40.43
6 Over 500 KWH	0.08687	\$	86.87	0.11540	\$	115.40
7 Emergency Water-well charge	0.00279	\$	2.79	0.00279	\$	2.79
8 Insurance Charge	0.00290	\$	4.35	0.00290	\$	4.35
9 WCF SurchARGE	-	\$	-	-	\$	-
10 Roll Back Credit						
9 Total Electric Charge before Fuel Recovery Charges		\$	143.79		\$	187.97
10 Fuel Recovery Charge- (LEAC)	0.155495	\$	233.24	0.155495	\$	233.24
11						
12 Total Electric Charge		\$	377.03		\$	<b>\$421.21</b>
13 Increase in Total Bill						<b>\$44.19</b>
14 % Increase						<b>11.72%</b>
15 Increase in Non-Fuel Revenues						<b>\$44.19</b>
16 % Increase(Decrease) in Total Non Fuel Revenues						<b>30.73%</b>

	<b>CURRENT RATES          9/1/2025</b>			<b>JOINT PROPOSED          1/1/2026</b>		
<b>1 KWH</b>			<b>500</b>			<b>500</b>
2						
3 Monthly Charge	15.00	\$	15.00	25.00	\$	25.00
4 Non-Fuel Energy Charge						
5 First 500 KWH	0.06955	\$	34.78	0.08086	\$	40.43
6 Over 500 KWH	0.08687	\$	-	0.11540	\$	-
7 Emergency Water-well charge	0.00279	\$	-	0.00279	\$	-
8 Insurance Charge	0.00290	\$	1.45	0.00290	\$	1.45
9 WCF SurchARGE	-	\$	-	-	\$	-
10 Roll Back Credit						
9 Total Electric Charge before Fuel Recovery Charges		\$	51.23		\$	66.88
10 Fuel Recovery Charge- (LEAC)	0.155495	\$	77.75	0.155495	\$	77.75
11						
12 Total Electric Charge		\$	128.97		\$	<b>\$144.63</b>
13 Increase in Total Bill						<b>\$15.66</b>
14 % Increase(Decrease) in Total Bill						<b>12.14%</b>
15 Increase in Non-Fuel Revenues						<b>\$ 15.66</b>
16 % Increase(Decrease) in Total Non Fuel Revenues						<b>30.56%</b>

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**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE G - SMALL NON DEMAND (SINGLE PHASE)**

		<b>CURRENT RATES</b> <b>9/1/2025</b>		<b>JOINT PROPOSED</b> <b>1/1/2026</b>	
1	<b>SINGLE PHASE</b>				
2	<b>KWH</b>		<b>5,000</b>		<b>5,000</b>
3					
4	Monthly Charge	14.16	14.16	19.25	19.25
5	Non-Fuel Energy Charge				
6	First 350 KWH per month	350	0.200860	70.30	0.26927
7	Over 350 KWH per month	4,650	0.108610	505.04	0.14722
8	Emergency Water-well charge	5,000	0.002790	13.95	0.00279
9	Insurance Charge	5,000	0.002900	14.50	0.00290
10	WCF Surchage	-	-	-	-
11	Roll Back Credit	-	-	-	-
10	Total Electric Charge before Fuel Recovery Charges		617.95		826.52
11	Fuel Recovery Charge- (LEAC)	0.155495	\$ 777.48	0.155495	\$ 777.48
12					
13	Total Electric Charge		<u>\$1,395.42</u>		<u>\$1,603.99</u>
14	Increase in Total Bill				<u>\$208.57</u>
15	% Increase(Decrease) in Total Bill				<u>14.95%</u>
16	Increase in Non-Fuel Revenues				<u>\$ 208.57</u>
17	% Increase(Decrease) in Total Non Fuel Revenues				<u>33.75%</u>

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE G - SMALL DEMAND (THREE PHASE)**

		<b>CURRENT RATES</b> <b>9/1/2025</b>		<b>JOINT PROPOSED</b> <b>1/1/2026</b>	
1	<b>THREE PHASE</b>				
2	<b>KWH</b>		<b>5,000</b>		<b>5,000</b>
3					
4	Monthly Charge	14.16	14.16	19.50	19.50
5	Non-Fuel Energy Charge				
6	First 500 KWH per month	500	0.197850	98.93	0.265610
7	Over 500 KWH per month	4,500	0.106080	477.36	0.144050
8	Emergency Water-well charge	5,000	0.002790	13.95	0.002790
9	Insurance Charge	5,000	0.002900	14.50	0.002900
10	WCF Surchage	-	-	-	-
11	Roll Back Credit	-	-	-	-
10	Total Electric Charge before Fuel Recovery Charges		618.90		828.98
11	Fuel Recovery Charge- (LEAC)	0.155495	\$ 777.48	0.155495	\$ 777.48
12					
13	Total Electric Charge		<u>\$1,396.37</u>		<u>\$1,606.46</u>
14	Increase in Total Bill				<u>\$210.09</u>
15	% Increase(Decrease) in Total Bill				<u>15.05%</u>
16	Increase in Non-Fuel Revenues				<u>\$ 210.09</u>
17	% Increase(Decrease) in Total Non Fuel Revenues				<u>33.95%</u>

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE J - SMALL DEMAND (SINGLE PHASE)**

				<b>CURRENT RATES</b>		<b>JOINT PROPOSED</b>	
				<b>9/1/2025</b>		<b>1/1/2026</b>	
1	<b>SINGLE PHASE</b>						
2	<b>KWH</b>						
3	<b>DEMAND (kW Billed)</b>	<b>35</b>			<b>25,000</b>		<b>25,000</b>
4					0		
5	Monthly Charge			38.33	\$ 38.33	52.10	\$ 52.10
7	Demand Charge (\$/kW-month)	35		6.16	\$ 215.60	8.18	\$ 286.30
8	Energy Charge						
9	First Block - First 2,000 kWh per month (\$/kWh)	2,000	0.196760	\$ 393.52	0.264910	\$ 529.82	
10	Second Block - > 2,000 kWh per month (\$/kWh)	23,000	0.065540	\$ 1,507.42	0.090610	\$ 2,084.03	
11	Emergency Water-well charge	25,000	0.002790	\$ 69.75	0.002790	\$ 69.75	
12	Insurance Charge	25,000	0.002900	\$ 72.50	0.002900	\$ 72.50	
13	WCF Surcharge		-	\$ -	-	\$ -	
14	Roll Back Credit		-	\$ -	-	\$ -	
13	Total Electric Charge before Fuel Recovery Charges			2,297.12			3,094.50
14	Fuel Recovery Charge- (LEAC)		0.155495	\$ 3,887.38	0.155495	\$ 3,887.38	
15							
16	Total Electric Charge				<u>\$6,184.50</u>		<u>\$6,981.88</u>
17	Increase in Total Bill						<u>\$797.38</u>
18	% Increase(Decrease) in Total Bill						<u>12.89%</u>
19	Increase in Non-Fuel Revenues						\$ 797.38
20	% Increase(Decrease) in Total Non Fuel Revenues						<u>34.71%</u>

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE J - SMALL DEMAND (THREE PHASE)**

				<b>CURRENT RATES</b>		<b>JOINT PROPOSED</b>	
				<b>9/1/2025</b>		<b>1/1/2026</b>	
1	<b>THREE PHASE</b>						
2	<b>KWH</b>						
3	<b>DEMAND (kW Billed)</b>	<b>163</b>			<b>117,200</b>		<b>117,200</b>
4					0		
5	Monthly Charge			38.33	\$ 38.33	52.10	\$ 52.10
7	Demand Charge (\$/kW-month)	163	5.80	\$ 945.40	7.71	\$ 1,257.32	
8	Energy Charge						
9	First Block - First 5,000 kWh per month (\$/kWh)	5,000	0.194370	\$ 971.85	0.262050	\$ 1,310.25	
10	Second Block - > 5,000 kWh per month (\$/kWh)	112,200	0.064840	\$ 7,275.05	0.089780	\$ 10,073.32	
11	Emergency Water-well charge	117,200	0.002790	\$ 326.99	0.002790	\$ 326.99	
12	Insurance Charge	117,200	0.002900	\$ 339.88	0.002900	\$ 339.88	
13	WCF Surcharge		-	\$ -	-	\$ -	
14	Roll Back Credit		-	\$ -	-	\$ -	
13	Total Electric Charge before Fuel Recovery Charges			9,897.50			13,359.85
14	Fuel Recovery Charge- (LEAC)		0.155495	\$ 18,224.01	0.155495	\$ 18,224.01	
15							
16	Total Electric Charge				<u>\$28,121.51</u>		<u>\$31,583.86</u>
17	Increase in Total Bill						<u>\$3,462.35</u>
18	% Increase(Decrease) in Total Bill						<u>12.31%</u>
19	Increase in Non-Fuel Revenues						\$ 3,462.35
20	% Increase(Decrease) in Total Non Fuel Revenues						<u>34.98%</u>

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**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE P - LARGE POWER SERVICE (THREE PHASE)**

			CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
1	<b>THREE PHASE</b>				
2	<b>KWH</b>				
3	<b>DEMAND (kW Billed)</b>	<b>210</b>			
4					
5	Monthly Charge		59.25	59.25	80.50
6	Demand Charge (\$/kW-month)	210	8.94	1,877.40	11.90
7	Energy Charge				2,499.00
8	First Block - First 55,000 kWh per month (\$/kWh)	55,000	0.14170	7,793.50	0.19224
9	Second Block - > 55,000 kWh per month (\$/kWh)	46,400	0.06444	2,990.02	0.08936
10	Emergency Water-well charge	101,400	0.00279	282.91	0.00279
11	Insurance Charge	101,400	0.00290	294.06	0.00290
12	WCF Surcharge		-	-	-
13	Roll Back Credit		-	-	-
14	Total Electric Charge before Fuel Recovery Charges			13,297.13	
15	Fuel Recovery Charge- (LEAC)		0.155495	\$ 15,767.19	0.155495
16	Total Electric Charge				
17	Increase in Total Bill				
18	% Increase(Decrease) in Total Bill				
19	Increase in Non-Fuel Revenues				
	% Increase(Decrease) in Total Non Fuel Revenues				

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE H - PRIVATE ST. LITES**

		CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
	<b>RATE SCHEDULE H - Private Street Lighting (Streetlighting)</b>			
	<b>H1 - High Indensity Discharge 400 Wattage</b>			
	<b>H1 kWh</b>		<b>163</b>	<b>163</b>
H1 - Energy Charge per kWh		\$ 0.10784	17.58	\$ 0.15008
H1 - Monthly Facility Charge		29.50000	29.50	38.51000
H1- Insurance charge		0.00290	0.47	0.00290
H1- Total Electric Charge before Fuel Recovery Charges			47.55	
H1- Fuel Recovery Charge-(LEAC)		0.155495	25.35	0.155495
Total Electric Charge				
Increase in Total Bill				
% Increase(Decrease) in Total Bill				
Increase in Non-Fuel Revenues				
% Increase(Decrease) in Total Non Fuel Revenues				
		CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
	<b>H2 - High Pressure Sodium (Lucalox) 250 Wattage</b>			
	<b>H2 kWh</b>		<b>101</b>	<b>101</b>
H2 - Energy Charge per kWh		\$ 0.10784	10.89	\$ 0.15008
H2 - Monthly Facility Charge		26.15000	26.15	34.14000
H2- Insurance charge		0.00290	0.29	0.00290
H2- Total Electric Charge before Fuel Recovery Charges			37.33	
H2- Fuel Recovery Charge-(LEAC)		0.155495	15.70	0.155495
Total Electric Charge				
Increase in Total Bill				
% Increase(Decrease) in Total Bill				
Increase in Non-Fuel Revenues				
% Increase(Decrease) in Total Non Fuel Revenues				

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RATE SCHEDULE H - Private Street Lighting (Streetlighting)		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026	
H3 - High Pressure Sodium (HPS) 150 Wattage					
H23 kWh		54		54	
H3 - Energy Charge per kWh	\$ 0.10784	5.82	\$ 0.15008	8.10	
H3 - Monthly Facility Charge	19.10000	19.10	24.94000	24.94	
H3- Insurance charge	0.00290	0.16	0.00290	0.16	
H3- Total Electric Charge before Fuel Recovery Charges		25.08		33.20	
H3- Fuel Recovery Charge-(LEAC)	0.155495	8.40	0.155495	8.40	
Total Electric Charge			\$33.48		\$41.60
Increase in Total Bill					\$8.12
% Increase(Decrease) in Total Bill					24.26%
Increase in Non-Fuel Revenues					\$ 8.12
% Increase(Decrease) in Total Non Fuel Revenues					32.38%

GUAM POWER AUTHORITY BILL ILLUSTRATION RATE SCHEDULE H - PRIVATE ST. LITES					
RATE SCHEDULE H - Private Street Lighting (Streetlighting)		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026	
H4 - Light Emitting Diode (LED) 250 Wattage		43.2		43.2	
H4 kWh					
H4 - Energy Charge per kWh	\$ 0.10784	4.66	\$ 0.15008	6.48	
H4 - Monthly Facility Charge	26.15000	26.15	34.14000	34.14	
H4- Insurance charge	0.00290	0.13	0.00290	0.13	
H4- Total Electric Charge before Fuel Recovery Charges		30.93		40.75	
H4- Fuel Recovery Charge-(LEAC)	0.155495	6.72	0.155495	6.72	
Total Electric Charge			\$37.65		\$47.47
Increase in Total Bill					\$9.81
% Increase(Decrease) in Total Bill					26.07%
Increase in Non-Fuel Revenues					\$ 9.81
% Increase(Decrease) in Total Non Fuel Revenues					31.73%
		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026	
H5 - Light Emitting Diode (LED) 150 Wattage		24.1		24.1	
H5 kWh					
H5 - Energy Charge per kWh	\$ 0.10784	2.60	\$ 0.15008	3.62	
H5 - Monthly Facility Charge	19.10000	19.10	24.94000	24.94	
H5- Insurance charge	0.00290	0.07	0.00290	0.07	
H5- Total Electric Charge before Fuel Recovery Charges		21.77		28.63	
H5- Fuel Recovery Charge-(LEAC)	0.155495	3.75	0.155495	3.75	
Total Electric Charge			\$25.52		\$32.37
Increase in Total Bill					\$6.86
% Increase(Decrease) in Total Bill					26.88%
Increase in Non-Fuel Revenues					\$ 6.86
% Increase(Decrease) in Total Non Fuel Revenues					31.50%

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**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE S - GOVT.-SMALL NON DEMAND (SINGLE PHASE)**

		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026		
1	<b>SINGLE PHASE</b>					
2	<b>KWH</b>		<b>5,000</b>			<b>5,000</b>
3						
4	Monthly Charge	14.16	14.16	19.25	19.25	
5	Non-Fuel Energy Charge					
6	First 300 KWH per month	300	0.230970	69.29	First 350 kWh	0.26927
7	Over 300 KWH per month	4,700	0.127860	600.94	Over 350 kWh	0.14722
8	Emergency Water-well charge	5,000	0.002790	13.95		0.00279
9	Insurance Charge	5,000	0.002900	14.50		0.00290
10	WCF Surcharge	-	-	-	-	-
11	Roll Back Credit	-	-	-	-	-
12	Total Electric Charge before Fuel Recovery Charges		712.84			826.52
11	Fuel Recovery Charge- (LEAC)	0.155495	\$ 777.48	0.155495	\$ 777.48	
12						
13	Total Electric Charge		<u>\$1,490.32</u>			<u>\$1,603.99</u>
14	Increase in Total Bill					<u>\$113.67</u>
15	% Increase(Decrease) in Total Bill					<u>7.63%</u>
16	Increase in Non-Fuel Revenues					<u>\$ 113.67</u>
17	% Increase(Decrease) in Total Non Fuel Revenues					<u>15.95%</u>

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE S - GOVT.-SMALL DEMAND (THREE PHASE)**

		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026		
1	<b>SINGLE PHASE</b>					
2	<b>KWH</b>		<b>5,000</b>		<b>5,000</b>	
3						
4	Monthly Charge	14.16	14.16	19.50	19.50	
5	Non-Fuel Energy Charge					
6	First 500 KWH per month	500	0.229450	114.73	0.265610	132.81
7	Over 500 KWH per month	4,500	0.120950	544.28	0.144050	648.23
8	Emergency Water-well charge	5,000	0.002790	13.95	0.002790	13.95
9	Insurance Charge	5,000	0.002900	14.50	0.002900	14.50
10	WCF Surcharge	-	-	-	-	-
11	Roll Back Credit	-	-	-	-	-
12	Total Electric Charge before Fuel Recovery Charges		701.61			828.98
11	Fuel Recovery Charge- (LEAC)	0.155495	\$ 777.48	0.155495	\$ 777.48	
12						
13	Total Electric Charge		<u>\$1,479.09</u>			<u>\$1,606.46</u>
14	Increase in Total Bill					<u>\$127.37</u>
15	% Increase(Decrease) in Total Bill					<u>8.61%</u>
16	Increase in Non-Fuel Revenues					<u>\$ 127.37</u>
17	% Increase(Decrease) in Total Non Fuel Revenues					<u>18.15%</u>

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**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE K - GOVT.-SMALL DEMAND (SINGLE PHASE)**

		CURRENT RATES 9/1/2025			JOINT PROPOSED 1/1/2026				
1	<b>SINGLE PHASE</b>								
2	KWH			<b>25,000</b>					<b>25,000</b>
3	DEMAND (kW Billed)	<b>35</b>		0					
4									
5	Monthly Charge		38.33	\$ 38.33			52.10	\$ 52.10	
7	Demand Charge (\$/kW-month)	35	7.25	253.75			8.18	\$ 286.30	
8	Energy Charge								
9	First Block - First 3,600 kWh per month (\$kWh)	3,600	0.180650	\$ 650.34	First 2,000	0.264910	\$ 529.82		
10	Second Block - > 3,600 kWh per month (\$kWh)	23,000	0.089700	\$ 2,063.10	Over 2,000 kW	0.090610	\$ 2,084.03		
11	Emergency Water-well charge	25,000	0.002790	\$ 69.75		0.002790	\$ 69.75		
12	Insurance Charge	25,000	0.002900	\$ 72.50		0.002900	\$ 72.50		
13	WCF Surcharge		-	\$ -			-	\$ -	
14	Roll Back Credit		-	\$ -			-	\$ -	
13	Total Electric Charge before Fuel Recovery Charges			<b>3,147.77</b>				<b>3,094.50</b>	
14	Fuel Recovery Charge- (LEAC)		0.155495	\$ 3,887.38			0.155495	\$ 3,887.38	
15									
16	Total Electric Charge			<b>\$7,035.15</b>				<b>\$6,981.88</b>	
17	Increase in Total Bill							<b>(\$53.27)</b>	
18	% Increase(Decrease) in Total Bill							<b>-0.76%</b>	
19	Increase in Non-Fuel Revenues							<b>-\$ 53.27</b>	
20	% Increase(Decrease) in Total Non Fuel Revenues							<b>-1.69%</b>	

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE K - GOVT.- SMALL DEMAND (THREE PHASE)**

		CURRENT RATES 9/1/2025			JOINT PROPOSES 1/1/2026				
1	<b>THREE PHASE</b>								
2	KWH			<b>117,200</b>					<b>117,200</b>
3	DEMAND (kW Billed)	<b>163</b>		0					
4									
5	Monthly Charge		38.33	\$ 38.33			52.10	\$ 52.10	
7	Demand Charge (\$/kW-month)	163	8.43	1,374.09			7.71	\$ 1,256.73	
8	Energy Charge								
9	First Block - First 7,000 kWh per month (\$kWh)	7,000	0.179600	\$ 1,257.20	First 5,000	0.262050	\$ 1,310.25		
10	Second Block - > 7,000 kWh per month (\$kWh)	110,200	0.083650	\$ 9,218.23	Over 5,000	0.089780	\$ 10,073.32		
11	Emergency Water-well charge	117,200	0.002790	\$ 326.99		0.002790	\$ 326.99		
12	Insurance Charge	117,200	0.002900	\$ 339.88		0.002900	\$ 339.88		
13	WCF Surcharge		-	\$ -			-	\$ -	
14	Roll Back Credit		-	\$ -			-	\$ -	
13	Total Electric Charge before Fuel Recovery Charges			<b>12,554.72</b>				<b>13,359.26</b>	
14	Fuel Recovery Charge- (LEAC)		0.155495	\$ 18,224.01			0.155495	\$ 18,224.01	
15									
16	Total Electric Charge			<b>\$30,778.73</b>				<b>\$31,583.28</b>	
17	Increase in Total Bill							<b>\$804.55</b>	
18	% Increase(Decrease) in Total Bill							<b>2.61%</b>	
19	Increase in Non-Fuel Revenues							<b>\$ 804.55</b>	
20	% Increase(Decrease) in Total Non Fuel Revenues							<b>6.41%</b>	

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**GUAM POWER AUTHORITY  
 BILL ILLUSTRATION RATE SCHEDULE L - GOVT LARGE POWER SERVICE (THREE PHASE)**

		CURRENT RATES 9/1/2025		JOINT PROPOSED 1/1/2026		
1	THREE PHASE					
2	KWH					
3	DEMAND (kW Billed)	1,158				
4						
5	Monthly Charge		59.25	59.25	80.50	80.50
6	Demand Charge (\$/kW-month)	1,158	8.94	10,352.52	11.90	13,780.20
7	Energy Charge					
8	First Block - First 38,000 kWh per month (\$/kWh)	38,000	0.16495	6,268.10	0.19224	10,573.20
9	Second Block - > 38,000 kWh per month (\$/kWh)	596,200	0.08090	48,232.58	0.08936	51,757.31
10	Emergency Water-well charge	634,200	0.00279	1,769.42	0.00279	1,769.42
11	Insurance Charge	634,200	0.00290	1,839.18	0.00290	1,839.18
12	WCF Surcharge		-	-	-	-
13	Roll Back Credit		-	-	-	-
14	Total Electric Charge before Fuel Recovery Charges			68,521.05		79,799.81
15	Fuel Recovery Charge- (LEAC)		0.155495	\$ 98,614.93	0.155495	\$ 98,614.93
16	Total Electric Charge					
17	Increase in Total Bill					
18	% Increase(Decrease) in Total Bill					6.75%
19	Increase in Non-Fuel Revenues					\$ 11,278.76
	% Increase(Decrease) in Total Non Fuel Revenues					16.46%

**GUAM POWER AUTHORITY**  
**BILL ILLUSTRATION RATE SCHEDULE F - GOVT PUBLIC ST. LITES**

RATE SCHEDULE F - Public Outdoor Lighting (Streetlighting)		CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
<b>F1 - High Intensity Discharge 400 Wattage</b>				
<b>F1 kWh</b>		<b>163</b>		<b>163</b>
F1 - Energy Charge per kWh	\$ 0.05245	8.55	\$ 0.07481	12.19
F1 - Monthly Facility Charge	29.50000	29.50	38.67000	38.67
F1- Insurance charge	0.00290	0.47	0.00290	0.47
F1- Total Electric Charge before Fuel Recovery Charges		38.52		51.34
F1- Fuel Recovery Charge- (LEAC)	0.155495	25.35	0.155495	25.35
Total Electric Charge		<u>\$63.87</u>		<u>\$76.68</u>
Increase in Total Bill				<u>\$12.81</u>
% Increase(Decrease) in Total Bill				<u>20.06%</u>
Increase in Non-Fuel Revenues				<u>\$ 12.81</u>
% Increase(Decrease) in Total Non Fuel Revenues				<u>33.27%</u>
<b>F2 - High Pressure Sodium (Lucalox) 250 Wattage</b>		CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
<b>F2 kWh</b>		<b>101</b>		<b>101</b>
F2 - Energy Charge per kWh	\$ 0.05245	5.30	\$ 0.07481	7.56
F2 - Monthly Facility Charge	26.15000	26.15	34.28000	34.28
F2- Insurance charge	0.00290	0.29	0.00290	0.29
F2- Total Electric Charge before Fuel Recovery Charges		31.74		42.13
F2- Fuel Recovery Charge-(LEAC)	0.155495	15.70	0.155495	15.70
Total Electric Charge		<u>\$47.45</u>		<u>\$57.83</u>
Increase in Total Bill				<u>\$10.39</u>
% Increase(Decrease) in Total Bill				<u>21.90%</u>
Increase in Non-Fuel Revenues				<u>\$ 10.39</u>
% Increase(Decrease) in Total Non Fuel Revenues				<u>32.73%</u>
<b>F3 - High Pressure Sodium (HPS) 150 Wattage</b>		CURRENT RATES 9/1/2025	JOINT PROPOSED 1/1/2026	
<b>F3 kWh</b>		<b>54</b>		<b>54</b>
F3 - Energy Charge per kWh	\$ 0.05245	2.83	\$ 0.07481	4.04
F3 - Monthly Facility Charge	19.10000	19.10	25.04000	25.04
F3- Insurance charge	0.00290	0.16	0.00290	0.16
F3- Total Electric Charge before Fuel Recovery Charges		22.09		29.24
F3- Fuel Recovery Charge-(LEAC)	0.155495	8.40	0.155495	8.40
Total Electric Charge		<u>\$30.49</u>		<u>\$37.63</u>
Increase in Total Bill				<u>\$7.15</u>
% Increase(Decrease) in Total Bill				<u>23.45%</u>
Increase in Non-Fuel Revenues				<u>\$ 7.15</u>
% Increase(Decrease) in Total Non Fuel Revenues				<u>32.36%</u>

<b>GUAM POWER AUTHORITY</b> <b>BILL ILLUSTRATION RATE SCHEDULE F - GOVT PUBLIC ST. LITES</b>			
	<b>CURRENT RATES</b> <b>9/1/2025</b>	<b>JOINT PROPOSED</b> <b>1/1/2026</b>	
<b>F4 - Light Emitting Diode (LED) 250 Wattage</b>			
<b>F4 kWh</b>		<b>43.2</b>	<b>43.2</b>
F4 - Energy Charge per kWh	\$ 0.05245	2.27	\$ 0.07428 3.21
F4 - Monthly Facility Charge	26.15000	26.15	34.28000 34.28
F4- Insurance charge	0.00290	0.13	0.00290 0.13
F4- Total Electric Charge before Fuel Recovery Charges		28.54	
F4- Fuel Recovery Charge-(LEAC)	0.155495	6.72	0.155495 6.72
Total Electric Charge		<u>\$35.26</u>	
Increase in Total Bill			<u>\$44.33</u>
% Increase(Decrease) in Total Bill			<u>9.07</u>
Increase in Non-Fuel Revenues			<u>25.73%</u>
% Increase(Decrease) in Total Non Fuel Revenues			<u>\$ 9.07</u>
			<u>31.79%</u>
	<b>CURRENT RATES</b> <b>9/1/2025</b>	<b>JOINT PROPOSED</b> <b>1/1/2026</b>	
<b>F5 - Light Emitting Diode (LED) 150 Wattage</b>			
<b>F5 kWh</b>		<b>24.1</b>	<b>24.1</b>
F5 - Energy Charge per kWh	\$ 0.05245	1.26	\$ 0.07428 1.79
F5 - Monthly Facility Charge	19.10000	19.10	25.04000 25.04
F5- Insurance charge	0.00290	0.07	0.00290 0.07
F5- Total Electric Charge before Fuel Recovery Charges		20.43	
F5- Fuel Recovery Charge-(LEAC)	0.155495	3.75	0.155495 3.75
Total Electric Charge		<u>\$24.18</u>	
Increase in Total Bill			<u>\$30.65</u>
% Increase(Decrease) in Total Bill			<u>6.47</u>
Increase in Non-Fuel Revenues			<u>26.74%</u>
% Increase(Decrease) in Total Non Fuel Revenues			<u>\$ 6.47</u>
			<u>31.64%</u>

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**GUAM POWER AUTHORITY  
 BILL ILLUSTRATION RATE SCHEDULE D- CONDO AND APARTMENT SERVICES**

		CURRENT RATES 9/1/2025			JOINT PROPOSED 1/1/2026		
1	<b>KWH</b>						
2	<b>KWH</b>				<b>130,000</b>		
3	<b>DEMAND (kW Billed)</b>	<b>250</b>			<b>130,000</b>		
4							
5	Monthly Charge		59.25	\$ 59.25		80.50	\$ 80.50
7	Demand Charge (\$/kW-month)	250	12.00	\$ 3,000.00		16.01	\$ 4,002.50
8	Energy Charge						
9	Non Fuel Energy Charge	130,000	0.060600	\$ 7,878.00	0.084390	\$ 10,970.70	
10	Emergency Water-well charge	130,000	0.002790	\$ 362.70	0.002790	\$ 362.70	
11	Insurance Charge	130,000	0.002900	\$ 377.00	0.002900	\$ 377.00	
12	WCF Surcharge		-	\$ -		\$ -	
13	Roll Back Credit		-	\$ -		\$ -	
12	Total Electric Charge before Fuel Recovery Charges			11,676.95			15,793.40
13	Fuel Recovery Charge- (LEAC)		0.155495	\$ 20,214.35		0.155495	\$ 20,214.35
14							
15	Total Electric Charge			<u>\$31,891.30</u>			<u>\$36,007.75</u>
16	Increase in Total Bill						<u>\$4,116.45</u>
17	% Increase(Decrease) in Total Bill						<u>12.91%</u>
18	Increase in Non-Fuel Revenues						<u>\$ 4,116.45</u>
19	% Increase(Decrease) in Total Non Fuel Revenues						<u>35.25%</u>

**GUAM POWER AUTHORITY  
 BILL ILLUSTRATION RATE SCHEDULE N - NAVY**

		CURRENT RATES 9/1/2025			JOINT PROPOSED 1/1/2026		
1	<b>KWH</b>						
2	<b>KWH</b>				<b>28,000,000</b>		
3	<b>DEMAND (kW Billed)</b>	<b>46,615</b>			<b>28,000,000</b>		
4							
5	Monthly Charge		10990.00	\$ 10,990.00		12000.00	\$ 12,000.00
7	Demand Charge (\$/kW-month)	46,615	34.48	\$ 1,607,285.20		45.11	\$ 2,309,632.00
8	Energy Charge						
9	Non Fuel Energy Charge	28,000,000	0.004950	\$ 138,600.00	0.006000	\$ 168,000.00	
10	Insurance Charge	28,000,000	0.000700	\$ 19,600.00	0.000700	\$ 19,600.00	
11	WCF Surcharge		-	\$ -		\$ -	
12	Wheeling	765,000	0.020000	\$ 560,000.00	0.020000	\$ 560,000.00	
13	Total Electric Charge before Fuel Recovery Charges			2,336,475.20			3,069,232.00
14	Fuel Recovery Charge- (LEAC)		0.155495	\$ 4,353,860.00	0.155495	\$ 4,353,860.00	
15							
16	Total Electric Charge			<u>\$6,690,335.20</u>			<u>\$7,423,092.00</u>
17	Increase in Total Bill						<u>\$732,756.80</u>
18	% Increase(Decrease) in Total Bill						<u>10.95%</u>
19	Increase in Non-Fuel Revenues						<u>\$ 732,756.80</u>
20	% Increase(Decrease) in Total Non Fuel Revenues						<u>31.36%</u>

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Respectfully submitted by Marianas Consulting Group. We are available to answer any questions or address comments on this report.

Sincerely,

  
Lee H. Vensel  
Marianas Consulting Group